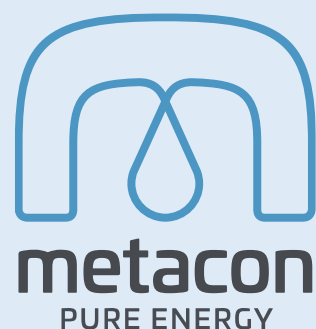


Q4

Year-end report
January–December 2023



"We have now established the right conditions to become the market's most competitive supplier to large industrial hydrogen projects"

Christer Wikner, CEO & President

Year-end report

1 January–31 December 2023

Quarter for the Group October-December 2023

- Revenues amounted to SEK 1.4 (12.3) million.
- Earnings before depreciation and amortization (EBITDA) amounted to SEK -17.4 (-12,1) million.
- Operating profit (EBIT) amounted to SEK -20.6 (-5.6)* million.
- Profit/loss after financial items amounted to SEK -24.4 (2.7)* million.
- Earnings per share amounted to SEK -0.07 (0,01)*.

Period for the Group January–December 2023

- Revenues amounted to SEK 67.2 (67.1) million.
- Earnings before depreciation and amortization (EBITDA) amounted to SEK -62.1 (-35.1) million.
- Operating profit (EBIT) amounted to SEK -73.4 (-47.3)* million.
- Profit/loss after financial items amounted to SEK -77.8 (-50.4)* million.
- Earnings per share amounted to SEK -0.23 (-0.17)*.
- The Board of Directors proposes that no dividend is to be paid for the 2023 financial year.

Significant events during and after the quarter

- On November 9, Metacon announces that they enter into a strategic partnership with WattAnyWhere for the rollout of off-grid EV charging stations.
- On November 13, Metacon announces approved CE marking of HHG 50 for the production of green hydrogen from biogas.
- On November 23, Metacon announced that it had entered into a Memorandum of Understanding with PERIC regarding a strategic partnership for the manufacture and sale of Metacon's hydrogen generators on the Chinese market.
- On December 4, Metacon announces a change of name of its subsidiary Helbio S.A to Metacon S.A.
- On December 20, the Board of Directors of Metacon announces its intention to decide on a rights issue of units of approximately SEK 120 million.
- On January 25, 2024, Metacon announces an exclusive license agreement with PERIC for rights to build a "Gigafactory" for the manufacture of its own electrolysis plants.
- On January 25, 2024, the Board of Directors of Metacon announces a rights issue of units of approximately SEK 119 million and announces the terms of the rights issue.
- On February 20, 2024, Metacon announces the final outcome of the rights issue.

The Group's key figures

MSEK	Oct-Dec 2023	Oct-Dec 2022*	Jan–Dec 2023	Jan-Dec 2022
Revenues	1.4	12.3	67.2	67.1
Operating income	-20.6	5.6	-73.4	-47.3
Profit/loss after financial items	-24.4	2.7	-77.8	-50.4
Earnings per share, SEK	-0.07	0.01	-0.23	-0.17
Equity/assets ratio, %	70.0	90.3	70.0	90.3
Share price at end of period, SEK	0.83	1.13	0.83	1.13

For a complete key ratio table and definitions of key figures, see page 15.

**In Q4 2022, the principle regarding the reporting of goodwill on additional investment in subsidiaries was adjusted, which resulted in reduced depreciation during 2022.*

Comments from the CEO

Increased focus on reaching the largest and most mature hydrogen market

During the fourth quarter of 2023, the company's strategic direction remained in focus. We are aware that the products and smaller systems we have previously sold have had to and will have to take a back seat for a period of time in favour of the investment we are now making in the industrial sector. We have now achieved significant breakthroughs in our efforts to be able to grow towards the market segment that is largest and most mature in the fossil-free hydrogen sector – large industrial projects. The shift in focus towards the industrial sector and larger projects is a well-thought-out and deliberate measure that enables us to compete for much larger deals with higher margins than before. I am convinced that this is a wise long-term choice to maximize value growth and realize the company's full potential going forward. The work we have done during the autumn to succeed in this more mature market segment has led to a dip in revenue growth during a period that can also be partly explained by longer procurement times than expected for many customers. This is largely due to the period of high interest rates and delayed investment decisions that have affected our and other industries recently. Regardless of external factors, we see great advantages with our strategy. In addition to the potential for higher revenues and expected increased profitability, this can be achieved with fewer customer projects to manage and thus a reduced degree of complexity, which offers more efficient risk management.

We now have the opportunity to start manufacturing our own industrial electrolysis plants

In the first quarter of 2024, we announced our plan to start manufacturing pressurized alkaline electrolyzers in an upcoming gigafactory. This is the result of the hard work carried out in the second half of 2023 in particular, when we secured an OEM license from our Chinese partner PERIC. Through this license, we get the opportunity to manufacture our own alkaline electrolyzers in Europe according to EU standards and with PERIC's proven technology as a basis.

We are seeing a clear increase in interest from customers who are planning or have started to procure large-scale facilities. In terms of size, plants in demand are around 50-100 MW, but some extend over 500 MW per plant. We believe that this is just the beginning of extensive investments in large industrial production facilities. Pressurized alkaline electrolyzers are today significantly more cost-effective for large-scale production compared to PEM technology and more proven. Together with PERIC we are well prepared to meet the growing demand.

Metacon sees opportunities for disruptive market impact and rapid growth

The license agreement with PERIC is divided into phases, with the first major phase being about reaching a production capacity of 500 MW per year. In phase two, 1000 MW (one gigawatt) will be reached. To get an idea of the commercial potential and the opportunity we see with the investment, we estimate a sales price per MW of approximately SEK 8 million at system level. This means that 500 MW per year results in a potential of SEK 4 billion and when fully developed, the potential can thus increase to the order of SEK 8 billion per year. The unique thing about this is that we see great opportunities to be able to offer high quality at attractive prices for what is perhaps the most proven electrolysis module on the market. We believe that this can have a disruptive impact on the market and that it can be an enabler of many large hydrogen projects as it should be able to contribute positively to investment decisions.

In addition to this, we are continuing to work on finalizing the OEM agreement with PERIC which means that they will receive manufacturing and sales rights for Metacon's HHG system in the large Chinese market. China is already the largest hydrogen market in the world. At the same time, we are preparing for serial production of our own reforming systems in our new factory in Greece to meet expected demand from several different countries. So even though it may look like we have been standing still for a while, I think it is easy to see the reasons for our choices and investments and why I am more inspired and excited about our opportunities in the coming years than ever before.



My fantastic colleagues and I look forward with great enthusiasm to the continuation of 2024. We continue to develop Metacon into a company with its own manufacturing and sales of large industrial hydrogen systems.

Christer Wikner, CEO & President, Metacon AB (publ)

The Group's financial development

NET SALES

Net sales for the fourth quarter of 2023 amounted to SEK 0.7 (11.0) million, which was due to the significant changes in the company's sales focus that were implemented during the period. Net sales for the quarter are mainly attributable to the progress made on ongoing projects.

Net sales for the period January–December 2023 amounted to SEK 60.1 (63.8) million, a decrease of 6 percent, which is explained by the extensive and planned strategic restructuring work during the fourth quarter.

EARNINGS

Operating loss for the fourth quarter amounted to SEK -20.6 (5.6)* million. The Group's operating expenses for the period increased by 35 percent compared with the previous year, taking into account the change in the depreciation principle. The increase was mainly due to higher costs of goods, quality assurance and the development of structural capital to create better conditions for growth. As a result of this, the operating profit for the period January-December landed at SEK -73.4 (-47.3)* million.

Raw materials and consumables during the fourth quarter amounted to SEK -3.2 (-11.1) million, mainly linked to the electrolysis and refuelling station projects. During the period January–December, costs for raw materials and consumables amounted to SEK -62.6 (-57.4) million and mainly related to the projects in electrolysis and refuelling stations.

Profit/loss from financial items during the fourth quarter amounted to SEK -3.8 (-2.9) million, where the item reflected interest expenses and write-down of shares in associated companies. For the period January–December, profit/loss from financial items amounted to SEK -4.4 (-3.1) million and related to interest expenses and write-down of shares in associated companies.

The profit/loss after financial items in the fourth quarter amounted to SEK -24.4 (2.7)* million. For the period January–December, the profit/loss after financial items amounted to SEK -77.8 (-50.4)* million.

CASH FLOW

Cash flow from operating activities before changes in working capital amounted to SEK -19.4 (-11.8) million in the fourth quarter. For the period January–December, cash flow from operating activities decreased to SEK -61.9 (-40.4) million.

Cash flow from operating activities after changes in working capital amounted to SEK -21.8 (16.1) million in the fourth quarter, of which the change in working capital amounted to SEK -2.4 (27.9) million. The change is mainly attributable to payments from customers for work in progress during the fourth quarter of last year. For the period January–December, cash flow from operating activities after changes in working capital amounted to SEK -63.9 (-50.2) million, of which the change in working capital amounted to SEK -2.0 (-9.8) million, which was mainly affected by an increase in work in progress and short-term loans.

Cash flow from investing activities during the fourth quarter amounted to SEK -11.0 (0) million, which mainly related to equipment in new premises in Metacon S.A and development costs in process development. For the period January–December, cash flow from investing activities amounted to SEK -16.5 (-9.1) million, driven by investments in buildings, process development and machinery and equipment.

Cash flow from financing activities amounted to SEK -0.3 (1.4) million during the fourth quarter. The item consists of amortizations of bank loans MSEK -0.3 (-0.2). For the period January–December, cash flow from financing activities amounted to SEK 2.2 (121.6) million. The change is related to the share issue proceeds during the third quarter of the previous year.

Cash flow for the fourth quarter totalled SEK -33.1 (17.5) million. Cash flow for the period January–December totalled SEK -78.2 (62.3) million. The major change is due to the share issue proceeds during the corresponding period last year, which were registered and booked in the third quarter of 2022.

FINANCIAL POSITION

At the end of the period, cash and cash equivalents amounted to SEK 27.0 (105.2) million. The equity/assets ratio amounted to 70.0 percent (90.3)* and interest-bearing liabilities amounted to SEK 28.0 (4.9) million, where the increase relates to new loans. Equity amounted to SEK 94.8 (171.6)* million. Equity per share amounted to SEK 0.28 (0.50)*.

PARENT COMPANY

During the fourth quarter, the Parent Company's net sales amounted to SEK -1.3 (10.5) million as a result of the repossession of micro-filling stations in Slovakia for repair. The repair costs are expected to be covered by the main contractor. Operating profit/loss amounted to SEK -9.8 (-5.9) million and profit after financial items amounted to SEK -11.7 (-8.8) million.

During the period January–December, the Parent Company's net sales amounted to SEK 60.8 (49.0) million. Operating loss amounted to SEK -33.5 (-17.9) million and loss after financial items amounted to SEK -36.0 (-20.9) million.

SIGNIFICANT CHANGES IN FINANCIAL POSITION AFTER THE END OF THE REPORTING PERIOD

- On January 25, 2024, the Board of Directors of Metacon announces a rights issue of units of approximately SEK 119 million and announces the terms of the rights issue.
- On February 20, 2024, Metacon announces the final outcome of the rights issue.

Quarterly overview for the Group

MSEK	Oct-Dec 2023	Jul-Sep 2023	Apr-Jun 2023	Jan-Mar 2023	Oct-Dec 2022*
Revenues	1.4	21.5	28.0	16.3	12.3
Operating income	-20.6	-19.6	-17.7	-15.4	5.6
Profit/loss after financial items	-24.4	-19.9	-18.0	-15.5	2.7
Earnings per share, SEK	-0.07	-0.06	-0.05	-0.05	0.01
Total cash flow	-33.1	-39.0	0.9	-7.0	17.5
Equity/assets ratio, %	70.0	78.2	75.1	86.6	90.3

*In Q4 2022, the principle regarding the reporting of goodwill on additional investment in subsidiaries was adjusted, which resulted in reduced depreciation during 2022. The adjustment made in Q4 2022 has an impact on the comparison of the quarters.

Other information

EMPLOYEES

The number of employees in the Group amounted to 37 (33) employees at the end of the period.

SIGNIFICANT RISKS AND UNCERTAINTIES

In the group's operations, there are both strategic and operational risks linked to the business and financing activities. Due to the uncertainty resulting from the war in Ukraine, the subsequent energy crisis and higher inflation, the group is affected by higher costs for raw materials and running costs. For a more in-depth view of the Company's significant risks and uncertainty factors, please see the annual report for 2022 and the prospectus for the rights issue in 2024 which can be found on the company's website.

ACCOUNTING PRINCIPLES

This report has been prepared in accordance with the Annual Accounts Act and Swedish Accounting Standards Board's general advice 2012:1 Annual report and consolidated accounts, K3. The principles are unchanged compared to the previous period.

The report has not been reviewed by the company's auditor.

The reporting of goodwill on additional investments in the subsidiary Helbio Holding was adjusted in the fourth quarter of 2022, which has meant that the additional investment made in autumn 2021 has been converted to equity in the consolidated financial statements and that reported depreciation during the first three quarters of 2022 was reversed in the fourth quarter of 2022. The first three quarters of 2022 are therefore unchanged and not affected by the implemented adjustment. This takes effect when comparing the quarterly data for 2023. The parent company's accounting has not been affected by this adjustment.

RELATED-PARTY TRANSACTIONS

No related party transactions took place during the period.

ANNUAL GENERAL MEETING 2024

Metacon AB's Annual General Meeting 2024 will be held on 12th of June, 2024. Further information on how and when to register will be published well in advance of the Annual General Meeting.

DIVIDEND

The Board of Directors proposes that no dividend be paid for the 2023 financial year.

FINANCIAL CALENDAR

The company publishes the following reports during the year:

- The Annual Report 2023 will be published on April 29, 2024.
- The Interim Report January–March 2024 will be published on 16 May 2024.
- The Annual General Meeting will be held on 12 June 2024
- The Interim Report January-June 2024 will be published on 22 August 2024.
- The Interim Report January-September 2024 will be published on 7 November 2024.
- The year-end report 2024 will be published on 19 February 2025.

CONTACT

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This report is information that Metacon AB (publ) is obliged to make public pursuant to the EU Market Abuse Regulation. The information was submitted for publication through the agency of the contact person set out above, on March 28, 2023 at 08:00 CET.

After publication, the report will be available on the company's website, www.metacon.com.

Consolidated income statement

MSEK	Oct-Dec 2023	Oct-Dec 2022*	Jan-Dec 2023	Jan-dec 2022
Revenues				
Net sales	0.7	11.0	60.1	63.8
Other operating income	0.7	1.3	7.1	3.3
	1.4	12.3	67.2	67.1
Operating expenses				
Raw materials and consumables	-3.2	-11.1	-62.6	-57.4
Other external costs	-8.9	-7.4	-41.0	-25.3
Employee expenses	-5.7	-5.7	-22.1	-18.5
Depreciation and amortisation of tangible and Intangible assets	-3.2	17.7	-11.3	-12.2
Other operating expenses	-1.0	-0.2	-3.6	-1.0
Operating income	-20.6	5.6	-73.4	-47.3
Result from financial items				
Profit or loss on securities that are fixed assets	-3.6	-3.0	-3.6	-3.0
Interest receivable and similar items	0.8	0.1	1.1	0.1
Interest expenses and similar items	-1.0	-0.0	-1.9	-0.2
Profit/loss after financial items	-24.4	2.7	-77.8	-50.4
Profit/loss before tax	-24.4	2.7	-77.8	-50.4
Profit/loss for the period	-24.4	2.7	-77.8	-50.4
Attributable to				
Shareholders of the parent company	-24.4	2.7	-77.8	-50.4
Non-controlling interests	-	-	-	-

*In Q4 2022, the principle regarding the reporting of goodwill on additional investment in subsidiaries was adjusted, which resulted in reduced depreciation during 2022.

Consolidated balance sheet

MSEK	2023-12-31	2022-12-31
ASSETS		
Fixed assets		
<i>Intangible assets</i>		
Capitalised expenditure on development works and similar works	2.4	1.1
Goodwill	24.9	34.0
	27.3	35.1
<i>Property, plant and equipment</i>		
Machinery and other technical installations	13.9	5.7
Inventory, tools and installations	3.5	0.8
	17.4	6.5
<i>Financial assets</i>		
Participations in associated company	6.2	6.2
Other long-term securities	0.2	2.0
Other long-term receivables	0.4	0.1
	6.8	8.3
Total fixed assets	51.5	49.9
Current assets		
<i>Inventories, etc.</i>		
Raw materials and consumables	10.0	9.5
Work in progress on behalf of third parties	7.2	3.8
	17.2	13.3
<i>Current receivables</i>		
Accounts receivables	9.5	17.9
Other receivables	5.2	2.5
Recognized but not invoiced revenue	17.6	0.3
Prepayments and accrued income	8.0	1.0
	40.3	21.7
<i>Cash and cash equivalents</i>	27.0	105.2
Total current assets	84.5	140.2
TOTAL ASSETS	136.0	190.1

Consolidated balance sheet

MSEK	2023-12-31	2022-12-31
EQUITY AND LIABILITIES		
<i>Equity</i>		
Share capital	3.4	3.4
Other equity	91.4	168.2
Equity attributable to shareholders of the parent company	94.8	171.6
Non-controlling interests	-	-
Total equity	94.8	171.6
<i>Non-current liabilities</i>		
Other liabilities to credit institutions	5.1	2.5
Other long-term liabilities	1.3	1.8
	6.4	4.3
<i>Current liabilities</i>		
Other liabilities to credit institutions	21.6	0.6
Accounts payable	5.8	3.5
Tax liabilities	0.3	0.2
Other current liabilities	2.0	7.1
Accruals and deferred income	5.1	2.8
	34.8	14.2
TOTAL EQUITY AND LIABILITIES	136.0	190.1

The Group's change in equity

MSEK	Jan-Dec 2023	Jan-Dec 2022
Opening equity		
Attributable to the parent company's shareholders	171.6	230.8
Non-controlling interest	-	-
Result of the period	-77.8	-50.4
Net share issue	-	120.8
Transfer of goodwill for Helbio to equity	-	-122.9
Other items booked directly against equity	1.0	-6.7
Closing equity	94.8	171.6
Attributable to the parent company's shareholders	94.8	171.6
Non-controlling influence	-	-

The Group's cash flow statement

MSEK	Oct-Dec 2023	Oct-Dec 2022	Jan-Dec 2023	Jan-Dec 2022
Profit/loss after financial items	-24.4	2.7	-77.8	-50.4
Adjustments for non-cash items	5.0	-14.5	15.9	10.0
Cash flow from operating activities before changes in working capital	-19.4	-11.8	-61.9	-40.4
Cash flow from changes in working capital	-2.4	27.9	-2.0	-9.8
Cash flow from operating activities	-21.8	16.1	-63.9	-50.2
Cash flow from investing activities	-11.0	0	-16.5	-9.1
Cash flow from financing activities	-0.3	1.4	2.2	121.6
Cash flow for the period	-33.1	17.5	-78.2	62.3
Cash and cash equivalents at beginning of period	60.1	87.7	105.2	42.9
Cash and cash equivalents at end of period	27.0	105.2	27.0	105.2

Parent Company's income statement

MSEK	Oct-Dec 2023	Oct-Dec 2022	Jan-Dec 2023	Jan-Dec 2022
Revenues				
Net sales	-1.3	10.5	60.8	49.0
Other operating income	0.7	0.1	3.3	0.3
	-0.6	10.6	64.1	49.3
Operating expenses				
Raw materials and consumables	2.7	-10.0	-53.9	-43.4
Other external costs	-7.7	-3.6	-27.8	-13.0
Employee expenses	-3.0	-2.9	-11.9	-9.4
Depreciation and amortisation of tangible and Intangible assets	-0.1	-0.1	-0.5	-0.5
Other operating expenses	-1.1	0.0	-3.5	-0.9
Operating income	-9.8	-5.9	-33.5	-17.9
Result from financial items				
Profit or loss on securities that are fixed assets	-1.8	-3.0	-1.8	-3.0
Interest receivable and similar items	0.8	0.2	1.1	0.2
Interest expenses and similar items	-0.9	-0.1	-1.8	-0.2
Profit/loss after financial items	-11.7	-8.8	-36.0	-20.9
Profit/loss before tax	-11.7	-8.8	-36.0	-20.9
Profit/loss for the period	-11.7	-8.8	-36.0	-20.9

Parent Company's balance sheet

MSEK	2023-12-31	2022-12-31
ASSETS		
Fixed assets		
<i>Intangible assets</i>		
Capitalised expenditure on development and related works	1.3	0.0
	1.3	0.0
Property, plant and equipment		
Machinery and other technical installations	9.0	0.6
Inventory, tools and installations	0.4	0.1
	9.4	0.7
Financial assets		
Participations in Group companies	329.1	286.5
Participations in associated companies	6.2	6.2
Other long-term securities	0.2	2.0
Other long-term receivables	0.0	0.0
	335.5	294.7
Total fixed assets	346.2	295.4
Current assets		
<i>Inventories, etc.</i>		
Raw materials and consumables	3.7	1.4
	3.7	1.4
Current receivables		
Accounts receivables	5.8	1.3
Receivables from group companies	16.4	33.1
Other receivables	2.5	0.1
Recognized but not invoiced revenue	17.6	-
Prepayments and accrued income	3.6	0.7
	45.9	35.2
Cash and cash equivalents	22.2	100.8
Total current assets	71.8	137.4
TOTAL ASSETS	418.0	432.8

Parent Company's balance sheet

MSEK	2023-12-31	2022-12-31
EQUITY AND LIABILITIES		
Share capital		
<i>Restricted equity</i>		
Share capital	3.4	3.4
Statutory reserve	0.0	0.0
Fund for development expenses	1.2	-
	4.6	3.4
<i>Non-restricted equity</i>		
Share premium reserve	504.8	504.8
Rights issue under registration	-96.8	-75.9
Fund for development expenses	-1.2	-
Profit for the year	-36.0	-20.9
Total equity	375.4	411.4
Long-term liabilities		
Other liabilities to credit institutions	5.2	2.5
	5.2	2.5
Current liabilities		
Other liabilities to credit institutions	21.6	0.6
Invoiced but unearned revenue	-	10.1
Accounts payable	4.2	2.3
Liabilities to Group company	6.7	-
Tax liabilities	0.4	0.3
Other current liabilities	0.4	3.7
Accrued expenses and deferred income	4.1	1.9
	37.4	18.9
TOTAL EQUITY AND LIABILITIES	418.0	432.8

Parent Company's change in equity

MSEK	Jan-Dec 2023	Jan-Dec 2022
Opening equity	411.4	311.5
Result of the period	-36.0	-20.9
New share issue	-	120.8
Subscription options	-	-
Closing equity	375.4	411.4

Parent Company's cash flow statement

MSEK	Oct-Dec 2023	Oct-Dec 2022	Jan-Dec 2023	Jan-Dec 2022
Profit/loss after financial items	-11.7	-8.8	-36.0	-20.9
Adjustment for non-cash items	1.9	3.1	2.4	3.4
Cash flow from operating activities before changes in working capital	-9.8	-5.7	-33.6	-17.5
Cash flow from changes in working capital	8.7	29.7	5.5	-14.0
Cash flow from operating activities	-1.1	24.0	-28.1	-31.5
Cash flow from investing activities	-26.7	-7.3	-53.2	-22.7
Cash flow from financing activities	-0.1	-0.1	2.7	120.2
Cash flow for the period	-27.9	-16.6	-78.6	66.0
Cash and cash equivalents at beginning of period	50.1	84.2	100.8	34.8
Cash and cash equivalents at end of period	22.2	100.8	22.2	100.8

The Group's key figures

MSEK	Oct-Dec 2023	Oct-Dec 2022*	Jan-Dec 2023	Jan-Dec 2022
Net sales	0.7	11.0	60.1	63.8
Revenue	1.4	12.3	67.2	67.1
Operating income	-20.6	5.6	-73.4	-47.3
Profit/loss after financial items	-24.4	2.7	-77.8	-50.4
Total assets	136.0	190.1	136.0	190.1
Equity	94.8	171.6	94.8	171.6
Operating margin, %	-2 943	51	-122	-74
Net debt, %	1	-58	1	-58
Equity/assets ratio, %	70.0	90.3	70.0	90,3
Number of shares at end of period ('000)	342 586	342 586	342 586	342 586
Average number of shares ('000)**	342 586	334 194	342 586	301 908
Earnings per share, SEK***	-0.07	0.01	-0.23	-0,17
Share price at end of period, SEK	0.83	1.13	0.83	1,13
Number of employees, annual average	35	33	34	31
Number of employees, end of period	37	33	37	33

*In Q4 2022, the principle regarding the reporting of goodwill on additional investment in subsidiaries was adjusted, which resulted in reduced depreciation during 2022.

Definitions key figures:

Operating income

Profit/loss before net financial items

Operating margin

Operating profit as a percentage of net sales

Net debt

Long-term and short-term interest-bearing liabilities less cash and cash equivalents as a percentage of equity

Earnings per share

Profit attributable to the parent company's shareholders divided by the weighted average number of shares outstanding during the period

Equity/asset ratio

Equity as a percentage of total assets

Average number of shares

Average of number of shares outstanding during the period

Average number of employees

Average of number of employees during the period converted into full-time positions



About Metacon

Metacon is an international energy technology company based in Sweden with headquarters in Uppsala. The overall mission is to commercialise energy systems for the production of hydrogen from fossil-free energy sources such as green electricity, biogas and bioethanol.

Metacon's systems have been developed to offer strong and innovative solutions for various central parts of society's energy and fuel transition. The Metacon share is listed on Nasdaq First North Growth Market. Aktieinvest AB is the Certified Advisor.

OUR VISION

Metacon to become one of the leading companies in Europe in solutions for local production of fossil-free hydrogen for industry and the transport sector

LONG-TERM OPERATIONAL GOALS

Metacon aims to become one of the market-leading suppliers of hydrogen solutions. With our technological advances and competitive products, we continue to be a driver of positive impact on the environment and society as a whole. We develop sustainable energy systems as a whole and we help customers find the right hydrogen solution based on their needs and conditions. We design, install and deliver systems, service and support of hydrogen plants. To achieve this, Metacon focuses on the following areas:

World-leading solutions for fossil-free hydrogen from biogas. Green hydrogen without the need for electricity grids or green electricity.

A broad portfolio of competitive products and services in fossil-free hydrogen production and solutions for a sustainable energy and fuel system.

Develop and commercialise new innovative technologies in the hydrogen field for different market segments with high needs.



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