

Press Release
Örebro, 18 May 2022

Metacon publishes annual report for 2021 – 150% revenue growth and four complete business areas in *green hydrogen*

Metacon AB (publ) hereby publishes its annual and consolidated accounts with the auditor's report for the financial year 2021. As of today, the reports are also available on our website, under Financial information.

Christer Wikner, President and CEO of Metacon commented the annual report: "*Halfway through 2021, I took over as the new CEO of Metacon. I am very pleased with the growth platform we have managed to build in the fast-growing field of green hydrogen. In addition, we more than doubled our revenues in a short period of time. We are now coming towards the end of our Year of Build and I look forward to an expansive phase ahead in the upcoming Year of Launch.*"

This information is information that Metacon AB (publ) is obliged to make public pursuant to the EU Market Abuse Regulation. The information was submitted for publication, through the agency of the contact person below, on 18 May 2022 at 16:20 CEST.

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About Metacon AB (publ)

Metacon AB (publ) develops and manufactures energy systems for the production of hydrogen, heat and electricity. The core products are based on a patented technology that, through so called catalytic steam reforming of biogas or other hydrocarbons, generates hydrogen. The development of Metacon's reforming products is done within the wholly owned subsidiary Helbio, which is a spin-off from the University of Patra, Greece and was founded by Professor Xenophon Verykios in 2001. From the onset, the business has focused on catalysts and advanced reforming for high-efficiency hydrogen production.

Metacon also offers system solutions for the production of hydrogen through electrolysis, a large and globally growing area for small and large-scale production of green hydrogen. Electrolysis is a process of starting and driving a chemical reaction to split water by adding electricity. If the electricity used is non-fossil and green, the hydrogen will also become completely climate neutral and green. Green hydrogen can be used in, for example, the transport sector, the basic industry and the real estate sector with a better environment and climate as a result. <https://metacon.se/>

Additional information may be found at

www.metacon.com | Twitter: [@Metaconab](https://twitter.com/Metaconab) | LinkedIn: www.linkedin.com/company/metaconab