

Press Release
Örebro, March 9, 2020

Metacon AB signs an agreement with Hynion AS for rental of a 40 Nm³ hydrogen generation unit

Metacon AB announced today that the company has entered into an agreement with Hynion AS, where Hynion will rent a hydrogen generator from Metacon. The reformer, also previously referred to as the AutoRe unit, will have a capacity to produce about 40 Nm³ hydrogen per hour. Upgraded biogas will be used as feedstock for the hydrogen production.

Hynion will pay a monthly fixed fee of NOK 20.000 based on an average capacity utilisation of 80 %. In the event of increased capacity, Metacon will receive an additional 500 NOK per month per % increased capacity - giving a maximum monthly payment of NOK 30.000 for 100 % capacity utilisation.

Delivery time is set to Q3 2020 and unit will be installed at Hynion's hydrogen station in Høvik, Oslo, or another site of Hynions choice. Initial rental period is 12 months and may be extended if mutually agreed.

"This represent an important step in our MoU with Hynion and launch the world's first public HRS application based on integrated, on-site production of hydrogen from existing biogas infrastructure", said Chris Tornblom, CEO of Metacon.

"We are very pleased to have this rental agreement signed as follow-up of our MoU. Biogas could be an important source for hydrogen, and with this unit we will be able to verify the operational and economical parameters for on-site production at one of our hydrogen stations. There is a growing interest for hydrogen infrastructure, as both light and heavy-duty hydrogen vehicles are starting to come to the market", said Ulf Hafselid, CEO of Hynion AS.

For further information, please contact CEO Christopher Tornblom, phone +44 7827 509544 or e-mail info@metacon.se

This information is information that Metacon AB is obliged to make public pursuant to the EU Market Abuse Regulation. The information was submitted for publication, through the agency of the contact person set out above, at 12:35 CET on March 9, 2020.

About Metacon AB (publ)

Metacon AB (publ) is an international energy technology company. It offers patented technology for cost efficient and environmentally friendly production of hydrogen, through a catalyst process, for the transportation, industrial, commercial- and residential real estate sector.

Additional information may be found at <https://metacon.se> | Twitter: @Metaconab | LinkedIn: <https://www.linkedin.com/company/metaconab>