

Helbio receives grant from the Greek government

Metacon subsidiary Helbio today announced that they have been granted a total of EUR 140,000 from the Greek government to develop, in collaboration with universities and research centers, a system which will produce either pure hydrogen or electrical power from raw biogas.

The project involves the design, development and demonstration, in pilot scale, of an innovative, eco-friendly, automated and stand alone process for the production of pure H₂ and/or electricity from raw biogas. The unit will comprise of two separate components which will work synergistically, producing either hydrogen or electrical power, depending on the business requirements and demands of the user.

"The company continues to collaborate with major Greek universities to develop products in the energy sector, based on hydrogen and fuel cells. Of particular interest is the utilization of bio-fuels, such as biogas, for reasons of controlling the climate issues of the planet", said Helbio CEO Xenophon Verykios.

For further information, please contact CEO Carl Christopher Tornblom, phone +44 7827 509544 or e-mail info@metacon.se

This information is information that Metacon AB is obliged to make public pursuant to the EU Market Abuse Regulation. The information was submitted for publication, through the agency of the contact person set out above, at 13:38 CET on December 27, 2019.

About Metacon AB (publ)

Metacon AB (publ) is an international energy technology company. It offers patented technology for cost efficient and environmentally friendly production of hydrogen, through a catalyst process, for the transportation, industrial, commercial- and residential real estate sector.

Additional information may be found at <https://metacon.se> | Twitter: [@Metaconab](https://twitter.com/Metaconab) | LinkedIn: <https://www.linkedin.com/company/metaconab>