

Press Release

Karlskoga/Oslo, October 25, 2019

## Hydrogen collaboration established between Metacon and Hynion

**A strong alliance in the rapid developing hydrogen market was established today when Metacon AB of Sweden and Hynion AS of Norway signed an MoU for collaboration. The two companies have complementary technology that fits well together; Metacon with reformers for hydrogen production from biogas or natural gas, Hynion with technology for processing the hydrogen and delivering it as vehicle fuel at its hydrogen stations.**

Two very experienced companies are now joining forces and are targeting the Scandinavian market at first. *"I am very excited about this collaboration"* says Ulf Hafsel, CEO of Hynion. During the last fifteen years he has been involved in developing hydrogen station technology and has taken part of many important demonstration projects in Europe. *"There is a lot of sources for biogas that has not yet been exploited as hydrogen source, and with the combination of Hynion's station technology and Metacon's production units, we will be able to offer an unbeatable combination to supply hydrogen fuel without greenhouse gas emissions"* continues Ulf Hafsel.

*"This cooperation will allow us to share our expertise and know-how, with the aim to explore future opportunities in the hydrogen sector. We are intending to launch the world first public HRS application based on integrated, on site production of hydrogen from local produced bio fuel and establish a hydrogen production and HRS network going forward"*, says Christopher Törnblom, CEO at Metacon.

The parties will start in the Scandinavian market and are now discussing the first station to be the showpiece for the new collaboration. *"We are very pleased to get a new source for green hydrogen through the collaboration with Metacon"* concludes Ulf Hafsel.

**For further information**, please contact CEO Christopher Törnblom, phone +44 7827 509544 or e-mail [info@metacon.se](mailto:info@metacon.se)

This information is information that Metacon AB is obliged to make public pursuant to the EU Market Abuse Regulation. The information was submitted for publication, through the agency of the contact person set out above, at 12:10 CET on October 25, 2019.

### **About Metacon AB (publ)**

*Metacon AB (publ) is an international energy technology company. It offers patented technology for cost efficient and environmentally friendly production of hydrogen, through a catalyst process, for the transportation, industrial, commercial- and residential real estate sector.*

*Additional information may be found at <https://metacon.se> | Twitter: @Metaconab | LinkedIn: <https://www.linkedin.com/company/metaconab>*