

Press Release
Karlskoga, May 2, 2019

Insiders transfer subscription rights free of charge to long-term investors

Within the framework of the ongoing rights issue in Metacon AB (publ) (the "Company"), board member Lennart Larsson (through company) and major owner Xenophon Verykios, have on request from professional investors and in consultation with the company's financial adviser Eminova, transferred a total of 165,000,000 subscription rights to long-term investors. This corresponds to approximately SEK 8 million or approximately 23% of the rights issue.

The purpose of the transfers is to further strengthen the Company's shareholder base with long-term professional investors. The transfers have been made free of charge and the acquirers have undertaken to exercise all subscription rights to subscribe for new shares in the ongoing rights issue. Among these investors are John Fällström, Johan Kjell, Per Nilsson (through companies) and Martin Wittberg.

"It feels extremely inspiring to get these new qualified investors onboard, which is positive both for the company and its shareholders. This transaction, together with existing pre-subscription commitments, means that a large part of the issue will be subscribed without the need to use the guarantees from syndication of underwriters," said Chris Tornblom, CEO of Metacon AB.

For further information, please contact CEO Christopher Tornblom, phone +44 7827 509544 or e-mail info@metacon.se

About Metacon AB (publ)

Metacon AB (publ) is an international energy technology company. It offers patented technology for cost efficient and environmentally friendly production of hydrogen, through a catalyst process, for the transportation, industrial, commercial- and residential real estate sector.

Additional information may be found at <https://metacon.se> | Twitter: @Metaconab | LinkedIn: <https://www.linkedin.com/company/metaconab>