



Press release June 30, 2022

Ovzon AB's CFO to leave the company at the end of September 2022

Ovzon is today announcing that the company's CFO Johan Brandt has decided to leave the company. A process to recruit a new CFO has been initiated. Johan Brandt, who has been Ovzon's CFO since 2018, will continue in his current role until end of September 2022.

"Johan has been an instrumental senior leader for Ovzon. He was instrumental in preparing the company for the IPO in 2018 and for taking company to the main market in 2021, creating the discipline to operate as a publicly listed company. He has supported the financing of Ovzon 3 and the development and commercialization of the business coupled with industrialization and Ovzon by driving smart agile processes for a scalable global business. I want to extend our heartfelt thank you to Johan for his contributions and wish him the best of luck in his future ventures" says Per Norén, CEO of Ovzon.

"I am grateful for having been part of this fantastic company, a great team and an exciting journey since 2018. Together we have taken many important steps building this company, I really look forward seeing the full potential of Ovzon's unique Satcom-as-a-Service when Ovzon 3 will be launched. It has not been an easy decision to leave this company, I wish the team all the best going forward. says Johan Brandt

For further information, please contact:

Per Norén, CEO, pno@ovzon.com, +1 206 931 7232

About Ovzon

Ovzon offers world-leading mobile satellite communications solutions, SATCOM-as-a-Service, to customers across the globe. The services combine high data speed with high mobility. Ovzon's SATCOM-as-a Service meets the growing demand for global connectivity for customers with high performance and security requirements such as Defense, Emergency Services, NGOs, Media and Commercial organizations. Ovzon was founded in 2006 and has offices in Stockholm, Sweden, Herndon, VA, and Tampa, FL, in the USA. Ovzon is listed on Nasdaq Stockholm Mid Cap. For more information, visit www.ovzon.com.