



Dag Teigland appointed chief executive officer of Elkem as Helge Aasen transitions to chairman of the board

Oslo, 2 July 2026

Elkem ASA announces that Dag Teigland has been appointed chief executive officer (CEO) by the board of directors, effective 3 August 2026. Helge Aasen, who has served as CEO of Elkem since 2009, will step down from his role and assume the position of chairman of the board.

Dag Teigland brings over two decades of industrial and investment experience to Elkem. Among current engagements, he serves as executive chairman of the board of Tekna Holding ASA, a world-leading provider of advanced, high-performance metal powders for industrial applications. Over the course of his career, Teigland has held senior executive roles across industry and investment, including as chief executive officer of Tinfos AS and Holta Invest AS, where he developed and led an active industrial investment platform.

Teigland also has prior experience from Elkem, where he held several leadership roles between 1998 and 2002, lastly as managing director of business area chrome.

“The Board is pleased to appoint Dag Teigland as CEO of Elkem. He brings deep industrial expertise and a proven track record of driving development and transformation. With his background spanning both international industrial operations and investment environments, Dag is well suited to lead Elkem into its next phase of growth and development,” said Marianne E. Johnsen, interim chair of the board of Elkem.

“At the same time, the Board would like to thank Helge Aasen for his strong leadership and significant contribution to Elkem over many years,” Johnsen added. “During his tenure, Elkem has strengthened its strategic position, expanded its global footprint and developed world-leading positions in silicon, ferrosilicon, foundry alloys and carbon solutions. Helge has also led Elkem through major portfolio and financing measures, including the divestment of the Silicones division. We are very pleased that he will continue to contribute to the company’s development as chairperson of the board.”

“It is a great honour to return to Elkem and take on the role of chief executive officer,” said Dag Teigland. “Elkem is a company with a strong industrial heritage and a leading position within its respective segments. I look forward to working with the Board, the Elkem leadership team and colleagues worldwide to build on this foundation, accelerate sustainable growth, advance safety and innovation, and ensure that Elkem continues to supply the strategic materials needed for a cleaner, smarter and more resilient future.”

“It has been a privilege to lead Elkem as CEO over the past 17 years,” said CEO Helge Aasen. “I am proud of what the organisation has accomplished during this period and confident that the company is well positioned for long-term, sustainable value creation. I look forward to continuing to support Elkem in my new role as chairperson of the board and to work closely with Dag in the transition.”

For further information, please contact:

Helge Aasen

CEO

Tel : +47 992 47 635

Email: helge.aasen@elkem.com

Odd-Geir Lyngstad

VP Finance & Investor Relations

Tel: +47 976 72 806

Email: odd-geir.lyngstad@elkem.com

Marianne Stigset

VP Corporate Communications & Public Affairs

Tel: +47 411 88 482

E-mail: marianne.stigset@elkem.com

About Elkem ASA

Elkem is a global metals and materials company established in 1904. The company holds leading positions in silicon, ferrosilicon, foundry alloys and carbon solutions, supplying materials essential to modern society - from critical infrastructure and manufacturing to digitalisation, mobility and energy solutions. Elkem produces its materials by combining natural raw materials, renewable energy and advanced process technology, creating solutions that enable a more sustainable future. The company employs around 3,000 people across Europe, Asia, the Americas and Africa, and is headquartered in Oslo, Norway where it is listed on the Oslo Stock Exchange (ELK). Driven by innovation. Powered by nature. Shaping the future.

This release contains inside information related to Elkem ASA pursuant to the EU Market Abuse Regulation and is subject to the disclosure requirements pursuant to Section 5-12 the Norwegian Securities Trading Act.

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