

Press release from Epiroc AB
August 6, 2025

Epiroc announces changes to Group Management and implements Business Areas

Stockholm, Sweden: Epiroc, a leading productivity partner for the mining and infrastructure industries, announces changes to Group Management to create a more effective organizational structure by implementing Business Areas.

Since Epiroc was listed in June 2018, the Group has grown successfully in many ways. For example, revenues have increased by in total 86% and more than 30 companies have joined the Group through acquisitions. To create a more focused and effective organizational structure, Epiroc will implement two Business Areas effective September 1, 2025.

The Business Areas will be:

- **Equipment & Service**, with Business Area President **Jess Kindler**. Jess has more than 20 years in the Group and a strong track record of driving profitable growth in various global locations, within both service and equipment. Jess is a U.S. citizen born in 1975. He holds a B.Sc. in Mining Engineering from Colorado School of Mines, USA, and an MBA from the University of Pennsylvania, Wharton School of Business, USA. Jess' most recent position is as a Senior Consulting Advisor, specializing in driving growth and excellence for global companies. Jess will be located in USA.
- **Tools & Attachments**, with Business Area President **José Manuel Sánchez**. José Manuel has spent his whole career within the Group and is an appreciated leader. He has a strong track record driving profitable growth, most recently within surface drilling and exploration. José Manuel is a Spanish citizen born in 1963 and holds a M.Sc. in Mining from Universidad Politécnica de Madrid, Spain, as well as a Master of Marketing and Sales Management from Cerem International Business School, Spain. Currently, José Manuel is the Division President for the Epiroc Surface Division. José Manuel will be located in USA.

Epiroc's current eight separate and focused, yet integrated divisions will continue to have the operational responsibility, but from September 1, 2025, the Division Presidents will report to the respective Business Area President instead of to the CEO. As a result, the Epiroc Group Management will consist of six positions in total, a reduction from the previous 13 positions.

"This reporting structure will in the coming years support our high ambition of outperformance, with 8% annual revenue growth and market-leading profitability, as it will make us both faster and more effective in an ever-changing world," says Helena Hedblom, President and CEO. "The increased focus will mainly benefit our customers, as we can be even more precise and reliable when it comes to delivering our productivity-enhancing products and solutions. With these two appreciated leaders with strong track records onboard as Business Area Presidents, we will accelerate the transformation further."

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Epiroc is a global productivity partner for mining and infrastructure customers, and accelerates the transformation toward a sustainable society. With ground-breaking technology, Epiroc develops and provides innovative and safe equipment, such as drill rigs, rock excavation and construction equipment and tools for surface and underground applications. The company also offers world-class service and other aftermarket support as well as solutions for automation, digitalization and electrification. Epiroc is based in Stockholm, Sweden, had revenues of around SEK 64 billion in 2024, and has around 19 000 passionate employees supporting and collaborating with customers in around 150 countries. Learn more at www.epirocgroup.com.

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