

Press release from Epiroc AB March 13, 2025

Epiroc wins large order for battery-electric vehicles for Canadian gold and copper mine

Stockholm, Sweden: Epiroc AB, a leading productivity and sustainability partner for the mining and construction industries, has won a large order from Hudbay Minerals Inc. for a fleet of battery-electric vehicles (BEVs) to be used at an underground mine in Canada.

<u>Hudbay Minerals</u>, Canada's third-largest copper producer with nearly a century in operation, has ordered BEV versions of the Boomer M20 SG face drilling rig, the Scooptram ST18 SG and Scooptram ST14 SG loader, and the Minetruck MT42 SG hauler. The machines will be used to strengthen productivity and work conditions while lowering emissions at the Lalor mine in Snow Lake in the Manitoba province, where Hudbay Minerals extracts gold, copper, zinc and silver.

The order is valued at around MSEK 100 and was booked in the first quarter 2025. In addition to the equipment, Epiroc is providing aftermarket support such as service and rock drilling tools.

Hudbay Minerals has operated a battery-powered Epiroc Scooptram loader the past couple of years, successfully testing the technology in close collaboration with Epiroc.

"We are happy to support Hudbay Minerals as it takes its next step on its electrification journey," says Helena Hedblom, Epiroc's President and CEO. "There are clear benefits to our customers that invest in electrical equipment. It improves the health of the employees, saves ventilation costs, and reduces greenhouse gas emissions. In addition, our battery-powered equipment also outperforms the productivity of corresponding diesel equipment."

"Expanding our BEV fleet at Lalor is a cornerstone of our Green Revolution strategy, driven by the tangible benefits we've seen including significant greenhouse gas reductions, improved operator satisfaction, and lower maintenance costs," says Rob Carter, Vice President, Hudbay Manitoba Business Unit. "Our strong partnership with Epiroc, who provides exceptional support and truly invests in our success, made this BEV fleet expansion a logical and responsible choice."

Delivery of the machines to the Lalor mine will take place between the first and third quarters 2025.

Epiroc has been awarded orders for BEVs to a total of 39 mine sites around the world. Around a third of the mines with BEVs in production have already placed repeat orders. Electrification is more than BEV machines, and Epiroc is providing a full range of electrification solutions, including competence, infrastructure, cable-electric machines, battery chargers, maintenance, and recycling.



Epiroc's largest loader Scooptram ST18 SG is part of the order from Hudbay Minerals





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Epiroc is a global productivity partner for mining and construction customers, and accelerates the transformation toward a sustainable society. With ground-breaking technology, Epiroc develops and provides innovative and safe equipment, such as drill rigs, rock excavation and construction equipment and tools for surface and underground applications. The company also offers world-class service and other aftermarket support as well as solutions for automation, digitalization and electrification. Epiroc is based in Stockholm, Sweden, had revenues of around SEK 64 billion in 2024, and has almost 19 000 passionate employees supporting and collaborating with customers in around 150 countries. Learn more at www.epirocgroup.com.