

Press release from Epiroc AB
April 1, 2024

Epiroc completes acquisition of STANLEY Infrastructure to strengthen infrastructure and construction business

Stockholm, Sweden: Epiroc AB, a leading productivity and sustainability partner for the mining and construction industries, has completed the acquisition of STANLEY Infrastructure, a global manufacturer of excavator attachments and handheld hydraulic tools, from Stanley Black & Decker, Inc. The strategic acquisition will strengthen Epiroc's presence in the attachments business in infrastructure and construction, especially in the United States.

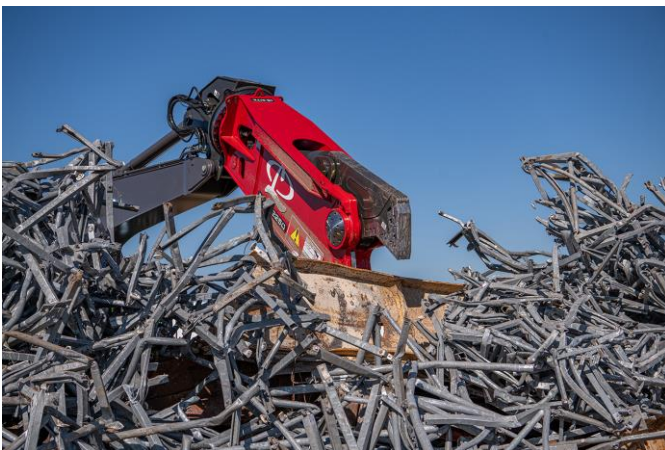
STANLEY Infrastructure, which was a business within Stanley Black & Decker's Industrial business segment, is headquartered in Milwaukie, Oregon, United States. It designs, manufactures, and sells attachments, typically used on excavators, and handheld hydraulic and battery-powered tools for applications in infrastructure, construction, scrap recycling, demolition, and railroad infrastructure.

Its strong and innovative brands include LaBounty, Paladin, Pengo and Dubuis. STANLEY Infrastructure had revenues in 2023 of about MUSD 450 (SEK 4.7 billion), and about 1 380 employees, mainly in the United States. More financial information will be provided during Epiroc's first quarter 2024 results presentation on April 23.

The business has 10 key production facilities, in the United States, Canada, France, and China. The vast majority of the revenues are generated in North America.

Epiroc [announced](#) on December 15, 2023, that it had agreed to acquire STANLEY Infrastructure.

The purchase price is MUSD 760 (SEK 8.2 billion.) The acquisition was an all-cash transaction.



A STANLEY Infrastructure mobile shear attachment for scrap recycling of the LaBounty brand

For more information please contact:

Ola Kinnander, Media Relations Manager
+46 70 347 2455

media@epiroc.com

Karin Larsson, VP Investor Relations and Media
+46 10 755 0106

ir@epiroc.com

Epiroc Group Center

Epiroc AB
Box 4015
SE-131 04 Nacka
Sweden

Visitors' address:
Sickla Industriväg 19
Nacka
Sweden

Telephone: +46 10 755 0000
epirocgroup.com

Reg. No: 556041-2149
Reg. Office: Nacka, Sweden



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Epiroc is a global productivity partner for mining and construction customers, and accelerates the transformation toward a sustainable society. With ground-breaking technology, Epiroc develops and provides innovative and safe equipment, such as drill rigs, rock excavation and construction equipment and tools for surface and underground applications. The company also offers world-class service and other aftermarket support as well as solutions for automation, digitalization and electrification. Epiroc is based in Stockholm, Sweden, had revenues of more than SEK 60 billion in 2023, and has around 18 200 passionate employees supporting and collaborating with customers in around 150 countries. Learn more at www.epirocgroup.com.

Epiroc Group Center

Epiroc AB
Box 4015
SE-131 04 Nacka
Sweden

Visitors' address:
Sickla Industriväg 19
Nacka
Sweden

Telephone: +46 10 755 0000
[epirocgroup.com](http://www.epirocgroup.com)

Reg. No: 556041-2149
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