

Press release from Epiroc AB
February 22, 2024

Epiroc diversifies its financing with first euro-denominated bonds

Stockholm, Sweden: Epiroc AB, a leading productivity and sustainability partner for the mining and construction industries, has made its first euro-denominated bond issuance, diversifying its financing.

Epiroc yesterday issued a bond amounting to MEUR 500 (SEK 5.6 billion). The issuance saw strong investor interest with an order book at guidance of about EUR 3.6 billion. The tenor is 7 years and the coupon for the bond is 3.625%. The final bond price was determined as EUR mid swaps + 0.98 percentage points. The bond is issued under Epiroc's Euro Medium Term Note (EMTN) program, with reference to the EMTN 2022 Base Prospectus and supplements, which are available on Epiroc's [Debt page](#). The bonds will be listed on Euronext Dublin.

The proceeds will be used for general corporate purposes, including acquisitions.

"We are excited that we are now diversifying our financing with our first euro-denominated bond issue," says Håkan Folin, Epiroc's Chief Financial Officer. "Despite being a first-time issuer in the euro bond market, we had very solid interest and managed to close the transaction in a short time frame and with favorable terms."

Citi, Deutsche Bank, Nordea and SEB acted as joint bookrunners for the transaction.

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Epiroc is a global productivity partner for mining and construction customers, and accelerates the transformation toward a sustainable society. With ground-breaking technology, Epiroc develops and provides innovative and safe equipment, such as drill rigs, rock excavation and construction equipment and tools for surface and underground applications. The company also offers world-class service and other aftermarket support as well as solutions for automation, digitalization and electrification. Epiroc is based in Stockholm, Sweden, had revenues of more than SEK 60 billion in 2023, and has around 18 200 passionate employees supporting and collaborating with customers in around 150 countries. Learn more at www.epirocgroup.com.

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