

Press release from Epiroc AB
November 13, 2023

Epiroc to consolidate its European manufacturing of hydraulic attachment tools

Stockholm, Sweden: Epiroc, a leading productivity and sustainability partner for the mining and construction industries, is taking actions to promote efficiency within its Tools & Attachments segment. Mainly, it will consolidate its European manufacturing of hydraulic attachment tools to improve competitiveness. As a result, the manufacturing in Essen, Germany, will be closed.

Epiroc will consolidate the hydraulic attachment tools manufacturing in Europe to other existing production facilities in Kalmar and Fagersta, Sweden, and Dermbach, Germany. The consolidation will strengthen Epiroc's competitiveness. Epiroc's operation in Essen is planned to be closed by the end of 2025. About 130 employees will be affected.

"We regret that this consolidation will affect our colleagues in Essen. These actions, however, are necessary to safeguard that we remain competitive within hydraulic attachment tools," says Helena Hedblom, Epiroc's President and CEO. *"We will ensure that our customers get the best products and solutions possible also onwards."*

The restructuring cost is estimated at about MSEK 155 and will be reported in the fourth quarter 2023.

Hydraulic attachment tools, typically attached to excavators, are used in construction, demolition, recycling, and rock excavation applications.

Epiroc also has manufacturing of hydraulic attachment tools in the United States, India and South Korea.

In an additional activity to increase efficiency and promote sustainable profitability, Epiroc has decided to cease production at its relatively minor rotary pipes and accessories facility in Perth, Australia. Epiroc's aim is that all the facility's employees will be offered new jobs in the company. This facility also belongs to the Tools & Attachments segment.



From left: A hydraulic cutter, magnet and breaker, each attached to an excavator, are some of Epiroc's hydraulic attachment tools.

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Epiroc is a global productivity partner for mining and construction customers, and accelerates the transformation toward a sustainable society. With ground-breaking technology, Epiroc develops and provides innovative and safe equipment, such as drill rigs, rock excavation and construction equipment and tools for surface and underground applications. The company also offers world-class service and other aftermarket support as well as solutions for automation, digitalization and electrification. Epiroc is based in Stockholm, Sweden, had revenues of SEK 50 billion in 2022, and has around 18 100 passionate employees supporting and collaborating with customers in around 150 countries. Learn more at www.epirocgroup.com.

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