

Press release from Epiroc AB

December 9, 2022

Epiroc to acquire leading provider of collision avoidance systems for mines

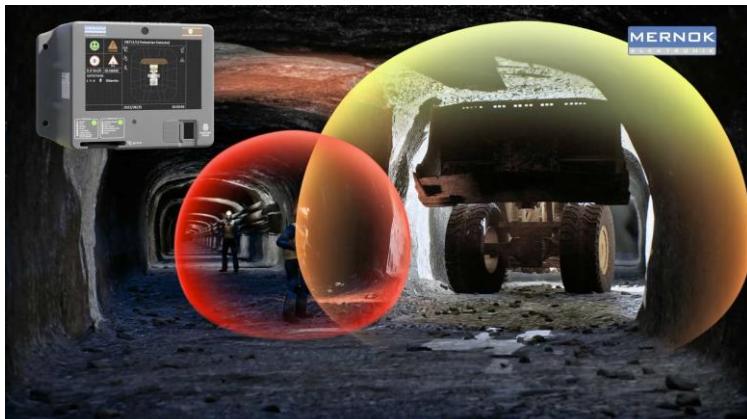
Stockholm, Sweden: Epiroc, a leading productivity and sustainability partner for the mining and infrastructure industries, has agreed to acquire Mernok Elektronik (Pty) Ltd, a South African company that provides advanced collision avoidance systems for mining companies. With this acquisition, Epiroc will strengthen its position as a world-leading provider of automation and safety solutions for mining operations.

Mernok Elektronik is headquartered in Pretoria, South Africa. The company designs and produces proximity detection technologies and collision avoidance systems of the highest level (EMESRT Level 9) applicable for either a single machine or an entire mixed fleet of machines regardless of manufacturer or type of equipment. Mernok Elektronik's customers are primarily in Africa. The systems significantly reduce the risk of vehicle accidents, strengthening operator safety as well as productivity.

Mernok Elektronik has about 45 employees and had revenues in the fiscal year ending February 28, 2022, of approximately MZAR 80 (MSEK 50).

“Collision avoidance is critical for the mining industry to strengthen safety and productivity, and Mernok’s advanced solutions complement Epiroc’s existing equipment and automation offering well,” says Helena Hedblom, Epiroc’s President and CEO. “Together we will provide complete collision avoidance solutions to the highest industry standards to support our customers on their journey towards the safest and most optimal operations. We look forward to welcoming the dynamic Mernok team to Epiroc.”

The acquisition is expected to be completed in the first quarter 2023. The transaction is not subject to a disclosure obligation pursuant to the EU Market Abuse Regulation. To learn more about Mernok Elektronik, please see <https://mernok.co.za/>.



Mernok Elektronik

Epiroc Group Center



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Epiroc is a vital part of a sustainable society and a global productivity partner for mining and infrastructure customers. With groundbreaking technology, Epiroc develops and provides innovative and safe equipment, such as drill rigs, rock excavation and construction equipment and tools for surface and underground applications. The company also offers world-class service and other aftermarket support as well as solutions for automation, digitalization and electrification. Epiroc is based in Stockholm, Sweden, had revenues of SEK 40 billion in 2021, and has more than 15 500 passionate employees supporting and collaborating with customers in more than 150 countries. Learn more at www.epirocgroup.com.

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