

Press release from Epiroc AB
September 19, 2022

Epiroc to acquire majority ownership in Australian mine connectivity provider

Stockholm, Sweden: Epiroc, a leading productivity and sustainability partner to the mining and infrastructure industries, has agreed to acquire a majority stake (53%) of Radlink, an Australian company that provides mines with wireless connectivity solutions.

Radlink, headquartered in Perth, Australia, designs, delivers, and integrates wireless data and voice communication networks and supporting infrastructure to surface and underground mines throughout Australia. Robust wireless networks are vital to support mining automation, including autonomous and teleremote solutions, which in turn strengthen safety and productivity. The company has approximately 330 employees and had revenues in the fiscal year ending June 30, 2022, of about MAUD 145 (MSEK 1 040).

“Radlink’s powerful network connectivity solutions will support Epiroc as we continue to provide mining companies with automation and digital solutions that make operations safer and more efficient,” says Helena Hedblom, Epiroc’s President and CEO. *“We look forward to welcoming the strong team at Radlink to Epiroc.”*

The acquisition is expected to be completed in the fourth quarter 2022. The transaction is not subject to a disclosure obligation pursuant to the EU Market Abuse Regulation. To learn more about Radlink, please see www.radlink.com.au/.



A Radlink-built communication network site

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Epiroc is a vital part of a sustainable society and a global productivity partner for mining and infrastructure customers. With ground-breaking technology, Epiroc develops and provides innovative and safe equipment, such as drill rigs, rock excavation and construction equipment and tools for surface and underground applications. The company also offers world-class service and other aftermarket support as well as solutions for automation, digitalization and electrification. Epiroc is based in Stockholm, Sweden, had revenues of SEK 40 billion in 2021, and has more than 15 500 passionate employees supporting and collaborating with customers in more than 150 countries. Learn more at www.epirocgroup.com.

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