

Press release from Epiroc AB
May 17, 2022

Epiroc to relocate operations from Japan to China

Stockholm, Sweden: Epiroc, a leading productivity and sustainability partner for the mining and infrastructure industries, will relocate the production and development of drill rigs for surface construction from Japan to its facility in Nanjing, China. The production facility in Yokohama, Japan, has been sold and will be closed. Epiroc's customer center will be relocated in the Yokohama area to keep supporting customers in Japan with product and application know-how as well as to provide overhauls, rebuilds, and upgrades of their existing fleets.

In Nanjing, the manufacturing will benefit from larger-scale production, sourcing, and logistics infrastructure, which will increase efficiency. The Yokohama production facility, with about 50 employees, will be closed by mid-2023.

"We continuously strive to increase operational excellence, and this move will improve our long-term competitiveness and agility," says Helena Hedblom, Epiroc's President and CEO. *"Our facility in Nanjing provides clear benefits with its significant infrastructure for production, sourcing, and logistics. We are saddened that this will affect some of our colleagues in Japan."*

The production and development that will be relocated is part of Epiroc's PowerROC range of equipment used for drill and blast applications in construction, such as the PowerROC T25 surface drill rig.

The net effect on operating profit from the sale of the property and the restructuring cost will be positive with approximately MSEK 250. It will be reported in the second quarter 2022.



An Epiroc PowerROC T25 DC surface drill rig

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Epiroc is a vital part of a sustainable society and a global productivity partner for mining and infrastructure customers. With ground-breaking technology, Epiroc develops and provides innovative and safe equipment, such as drill rigs, rock excavation and construction equipment and tools for surface and underground applications. The company also offers world-class service and other aftermarket support as well as solutions for automation, digitalization, and electrification. Epiroc is based in Stockholm, Sweden, had revenues of SEK 40 billion in 2021, and has more than 15 500 passionate employees supporting and collaborating with customers in more than 150 countries. Learn more at www.epirocgroup.com.

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