

Press release from Epiroc AB
July 7, 2021

Epiroc acquires Chilean provider of intelligent mining solutions

Stockholm, Sweden: Epiroc, a leading productivity and sustainability partner for the mining and infrastructure industries, has acquired Mining Tag S.A., a Chilean company that provides sensor-based solutions that strengthen safety and productivity in mines by making operations smarter.

Mining Tag, based in Santiago, Chile, develops and implements sensor-based solutions that allow monitoring, automation and process improvement of mining operations. The solutions are mainly used in underground mining. The company's proven solutions include MT OneMine for increased productivity and MT Guardian for improved safety. Mining Tag is active in several countries in Latin America. It has about 120 employees and had revenues in 2020 of about MUSD 7 (MSEK 65).

"Intelligent mining solutions are the future," says Helena Hedblom, Epiroc's President and CEO. "Together with the innovative team at Mining Tag we will strengthen our smart digitalization offering to customers in Latin America and beyond."

The transaction is not subject to a disclosure obligation pursuant to the EU Market Abuse Regulation. To learn more about Mining Tag, please see www.miningtag.com/en/.



For more information please contact:
Ola Kinnander, Media Relations Manager
+46 70 347 2455
media@epiroc.com

Epiroc is a vital part of a sustainable society and a global productivity partner for mining and infrastructure customers. With ground-breaking technology, Epiroc develops and provides innovative and safe equipment, such as drill rigs, rock excavation and construction equipment and tools for surface and underground applications. The company also offers world-class service and other aftermarket support as well as solutions for automation, digitalization and electrification. Epiroc is based in Stockholm, Sweden, had revenues of SEK 36 billion in 2020, and has 14 000 passionate employees supporting and collaborating with customers in about 150 countries. Learn more at www.epirocgroup.com.

Epiroc Group Center

Epiroc AB
Box 4015
SE-131 04 Nacka
Sweden

Visitors' address:
Sickla Industriväg 19
Nacka
Sweden

Telephone: +46 10 755 0000
epirocgroup.com

Reg. No: 556041-2149
Reg. Office: Nacka, Sweden