



Financial report for the 3rd quarter 2022

- A quarter with high utilization and improved commercial terms across all geographical regions and vessel segments.
- The market continue to strengthen despite a challenging macroeconomic environment.
- Revenues for 3Q 2022 increased by 24 percent to MNOK 1,861 vs MNOK 1,500 in 3Q 2021.
- EBITDA adjusted increased by 44 percent to MNOK 721 vs MNOK 500 in 3Q 2021. The highest quarterly EBITDA adjusted result in the Company's history.
- Continued weakening in NOK against USD is materially impacting unrealized currency loss in quarter.
- The positive order intake continues in 3Q 2022 with new contracts signed for approximately BNOK 2,3.
- During the quarter, 80 vessels have been in operation at an average utilization of 92 percent.

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This information is subject of the disclosure requirements according to the Norwegian Securities Trading Act section § 5-12.