

## **Primary insider notification**

Aker Capital AS, which is 100% owned by Aker ASA and represented on the Board of Solstad Offshore ASA (the "Company") by Frank Ove Reite due to its ownership in the Company, has on December 1<sup>st</sup>, 2020 acquired 2,382,757 shares in the Company from Ocean Yield ASA (a company controlled by Aker). The acquisition is made at a price per share of NOK 5.16 which equals to the closing price on Oslo Stock Exchange yesterday, December 1<sup>st</sup>, 2020.

Following the transaction, Aker Capital AS and its related party (Fausken Invest AS, a company controlled by Reite) will hold a total of 18,687,150 shares in the Company, equal to 24,96% of the shares and votes in the Company, and Ocean Yield ASA will no longer hold any shares in the Company.

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This information is subject of the disclosure requirements pursuant to sections 4-2 and 5-12 of the Norwegian Securities Trading Act.