



# Green Landscaping completes a directed new share issue of approximately SEK 150 million

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June 8, 2021

Green Landscaping Group AB (publ) ("Green Landscaping" or the "Company") has, as indicated in the Company's press release earlier today, carried out a directed new share issue of 1,851,852 shares, corresponding to approximately SEK 150 million (the "Directed New Share Issue"). In connection with the Directed New Share Issue, a coordinated sale of 243,170 shares from participants in the Company's outstanding incentive program 2018/2021, corresponding to approximately SEK 19.7 million (the "Share Sale" and together with the Directed New Share Issue, the "Offering") was completed. The Share Sale was carried out to partially cover personal tax effects as well as the subscription price and costs arising from the exercise of the warrants under the incentive program. The subscription price in the Offering amounts to SEK 81.00 per share, corresponding to a discount of approximately 1.5 percent compared to closing price on Nasdaq Stockholm on 8 June 2021. The Offering was heavily oversubscribed and generated strong interest from well-renowned investors in USA, Sweden and internationally.

The board of directors of the Company has, as indicated in the Company's press release earlier today, resolved on a directed share issue of 1,851,852 new shares. The subscription price in the Offering was SEK 81.00 which has been determined through an accelerated bookbuilding procedure carried out by the Company's financial advisor Pareto Securities AB ("**Pareto Securities**"). It is therefore the board of directors' assessment that the terms for the Directed New Share Issue and the subscription price are in accordance with market conditions. The subscription price in the Directed New Share Issue constitutes a discount of approximately 1.5 percent compared to closing price on Nasdaq Stockholm on 8 June 2021. Through the Directed New Share Issue Green Landscaping will receive approximately SEK 150 million before deduction of transaction costs.

The reasons for the deviation from the shareholders' preferential rights are to diversify the shareholder base among reputable Swedish and international institutional investors and at the same time raise capital in a time and cost efficient manner. The net proceeds from the Directed New Share Issue are intended to strengthen the Company's financial position and enable the Company to continue executing on its acquisition strategy.

In connection with the Directed New Share Issue, as announced in the Company's press release earlier today, participants in the Company's incentive program 2018/2021, including CFO & Head of Investor Relations Carl-Fredrik Meijer, have sold 243,170 shares, corresponding to approximately SEK 19.7 million. The Share Sale was carried out to partially cover personal tax effects as well as the subscription price and costs arising from the exercise of the warrants under the incentive program. The Share Sale

was carried out at the same terms as the Directed New Share Issue. The Company will not receive any proceeds from the Share Sale. Following the Share Sale, 1,200,984 warrants remain unexercised in the 2018/2021 incentive program. Outstanding warrants may be exercised up until 30 juni, 2021 and entitle the holders, if exercised, to receive 1,288,645 shares in the Company.

Through the Directed New Share Issue, the number of outstanding shares and votes will increase by 1,851,852 from 48,475,788 to 50,327,640. The share capital will increase by SEK 131,481.492 from SEK 3,441,780.948 to SEK 3,573,262.440. The Directed New Share Issue entails a dilution of approximately 3.7 percent of the number of shares and votes in the Company following the completion of the Directed New Share Issue.

In connection with the Directed New Share Issue, the Company has undertaken, with customary exceptions, not to issue additional shares for a period of 6 months after the announcement of the outcome of the Directed New Share Issue, however, with exemption for non-cash share issues used as consideration in connection with acquisitions. Board members, shareholding senior executives and certain larger existing shareholders, namely Byggmästare Anders J Ahlström Holding AB, Westindia AB and CapNorth Invest AB (owned by Johan Nordström), have undertaken not to sell any shares in Green Landscaping for a period of 90 calendar days after the announcement of the outcome of the Directed New Share Issue, with customary exceptions.

**Advisers** Pareto Securities AB acts as Sole Manager and Bookrunner and Cirio Advokatbyrå AB acts as legal counsel to the Company.

*This information is such that Green Landscaping Group AB (publ) is obliged to disclose pursuant to the EU Market Abuse Regulation. The information was released for public disclosure, through the agency of the contact person below, on June 8, 2021 at 23:30 CEST.*

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This press release does not identify or suggest, or purport to identify or suggest, the risks (direct or indirect) that may be associated with an investment in the new shares. Any investment decision in connection with the Offering must be made on the basis of all publicly available information relating to the Company and the Company's shares. Such information has not been independently verified by Pareto Securities. The information contained in this announcement is for background purposes only and does not purport to be complete. Thus, an investor should not place undue reliance on the information contained in this press release or its accuracy or completeness. Pareto Securities is acting for the Company in connection with the transaction and no one else. Pareto Securities will not be responsible to anyone other than the Company for providing the protections afforded to its clients nor for giving advice in relation to the transaction or any other matter referred to herein.

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### **Forward-looking statements**

This press release contains forward-looking statements that reflect the Company’s intentions, assessments, or current expectations about and targets for the Company’s future results of operations, financial condition, development, liquidity, performance, prospects, anticipated growth, strategies and opportunities and the markets in which the Company operates. Forward-looking statements are statements that are not historical facts and may be identified by the fact that they contain words such as “believe”, “expect”, “anticipate”, “intend”, “may”, “plan”, “estimate”, “will”, “should”, “could”, “aim” or “might”, or, in each case, their negative, or similar expressions. The forward-looking statements in this press release are based upon various assumptions, many of which are based, in turn, upon further assumptions. Although the Company believes that the expectations reflected in these forward-looking statements are reasonable, it can give no assurances that they will materialize or prove to be correct. Because these statements are based on assumptions or estimates and are subject to risks and uncertainties, the actual results or outcome could differ materially from those set out in the forward-looking statements, which are a result of many factors. Such risks, uncertainties, contingencies and other important factors could cause actual events to differ materially from the expectations expressed or implied in this release by such forward-looking statements. The Company does not guarantee that the assumptions underlying the forward-looking statements in this press release are free from errors nor does it accept any responsibility for the future accuracy of the opinions expressed in this press release or any obligation to update or revise the statements in this press release to reflect subsequent events. Readers of this press release should not place undue reliance on the forward-looking statements in this press release. The information, opinions and forward-looking statements contained in this press release speak only as of its date and are subject to change without notice. Neither the Company nor anyone else does undertake any obligation to review, update, confirm or to release publicly any revisions to any forward-looking statements to reflect events that occur or circumstances that arise in relation to the content of this press release.

### **Information to distributors**

Solely for the purposes of the product governance requirements contained within: (a) Directive 2014/65/EU of the European Parliament and the Council on markets in financial instruments, as amended (“**MiFID II**”); (b) Articles 9 and 10 of Commission Delegated Directive (EU) 2017/593 supplementing MiFID II; and (c) local implementing measures (together, the “**MiFID II Product Governance Requirements**”), and disclaiming all and any liability, whether arising in tort, contract or otherwise, which any “manufacturer” (for the purposes of the MiFID II Product Governance Requirements) may otherwise have with respect thereto, the shares in Green Landscaping have been subject to a product approval process, which has determined that such shares are: (i) compatible with an end target market of retail investors and investors who meet the criteria of professional clients and eligible counterparties, each as defined in MiFID II; and (ii) eligible for distribution through all distribution channels as are permitted by MiFID II (the “**EU Target Market Assessment**”). Solely for the purposes of each manufacturer’s product approval process in the United Kingdom, the target market assessment in respect of the shares in the Company has led to the conclusion that: (i) the target market for such shares is only eligible counterparties, as defined in the FCA Handbook Conduct of Business Sourcebook, and professional clients, as defined in Regulation (EU) No 600/2014 as it forms part of domestic law by virtue of the European Union (Withdrawal) Act 2018 (“**UK MiFIR**”); and (ii) all channels for distribution of such shares to eligible counterparties and professional clients are appropriate (the “UK Target Market Assessment” and, together with the EU Target Market Assessment, the “**Target Market Assessment**”).

Notwithstanding the Target Market Assessment, distributors should note that: the price of the shares in Green Landscaping may decline and investors could lose all or part of their investment; the shares in Green Landscaping offer no guaranteed income and no capital protection; and an investment in the shares in Green Landscaping is compatible only with investors who do not need a guaranteed income or capital protection, who (either alone or in conjunction with an appropriate financial or other adviser) are capable of evaluating the merits and risks of such an investment and who have sufficient resources to be able to bear any losses that may result therefrom. The Target Market Assessment is without prejudice to the requirements of any contractual, legal or regulatory selling restrictions in relation to the Offering.

For the avoidance of doubt, the Target Market Assessment does not constitute: (a) an assessment of suitability or appropriateness for the purposes of MiFID II or UK MiFIR; or (b) a recommendation to any investor or group of investors to invest in, or purchase, or take any other action whatsoever with respect to the shares in Green Landscaping.

Each distributor is responsible for undertaking its own target market assessment in respect of the shares in Green Landscaping and determining appropriate distribution channels.

**For additional information, please contact:**

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**Green Landscaping Group AB (publ)** is the Nordic leading player in ground maintenance and landscaping of outdoor environments in Sweden. Our business concept is to enhance the customer's outdoor environment by offering services focused on high customer value, long-term sustainability, and quality. The Company has approximately 1,350 employees and sales amount to approximately SEK 2 billion. The Company's shares are listed on Nasdaq Stockholm with the ticker GREEN. For more information visit [www.greenlandscapinggroup.se](http://www.greenlandscapinggroup.se).