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PowerCell Sweden AB receives follow-on order for fuel cell systems from ZeroAvia worth MSEK 5.1

Gothenburg, Sweden, March 15, 2021

PowerCell Sweden AB has received a follow-on order for MS-100 fuel cell systems from the aviation start-up ZeroAvia worth MSEK 5.1. The order is expected to be delivered during the second and third quarter 2021.

In September last year, ZeroAvia conducted the world's first hydrogen electric flight of a commercial airplane. The plane, a single-engine six-seater Piper Malibu, carried out an eight-minute flight and reached an altitude of 1,000 feet and a speed of 100 knots. The plane had a hydrogen-electric powertrain where an PowerCell MS-100 fuel cell system was an integral part.

ZeroAvia now continues the development of zero emissions aircraft drivetrains by placing a follow-on order for further MS-100 fuel cell systems.

“ZeroAvia has proven that hydrogen-electric and zero emissions flying is a possibility and we have demonstrated that the technology exists here and now and that it is working. The aviation industry is currently going through a phase where different technologies are tested to validate the technology's possibilities as the fuel cell and hydrogen technologies are expected to play a crucial role for the transformation of the aviation industry”, Andreas Bodén, Director Sales & Marketing PowerCell Sweden AB said.

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About PowerCell Sweden AB (publ)

PowerCell Sweden AB (publ) develops and produces fuel cell stacks and systems for stationary and mobile applications with a world class energy density. The fuel cells are powered by hydrogen, pure or reformed, and produce electricity and heat with no emissions other than water. As the stacks and systems are compact, modular and scalable, they are easily adjusted to any customer need.

[PowerCell](#) was founded in 2008 as an industrial spinout from the Volvo Group. The share (PCELL) is since 2014 subject to trade at Nasdaq First North Growth Market, Stockholm. G&W Fondkommission is Certified Adviser, e-mail: ca@gwkapital.se, phone: +46 8 503 000 50.