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PowerCell receives order for two fuel cell systems from global U.S. agriculture equipment manufacturer

Gothenburg, Sweden, December 16, 2020

PowerCell Sweden AB has received an order for two MS-100 fuel cell systems from a global U.S. agriculture equipment manufacturer. The systems will be used to test an electrification of tractors using fuel cells and hydrogen and will be delivered during the fourth quarter 2020 and the first quarter 2021 respectively.

The MS-100 fuel cell system has been developed for an electrification of, among other things, vehicles within the off-road segment, i.e., material handling equipment, construction equipment and various other types of vehicles such as agriculture equipment. The off-road segment requires reliable operation, high power output and flexibility but also a good ability to withstand shocks and vibrations. The current order has been placed by a major manufacturer of agriculture equipment and the systems will be used to test an electrification of tractors using fuel cells and hydrogen.

Earlier this year, PowerCell Sweden announced new strategic priorities including a prioritization of applications within the marine, stationary and the off-road segment. The new priorities are a consequence of the joint development and licensing agreement regarding PowerCell S3 for the automotive segment signed with Bosch last year.

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About PowerCell Sweden AB (publ)

PowerCell Sweden AB (publ) develops and produces fuel cell stacks and systems for stationary and mobile applications with a world class energy density. The fuel cells are powered by hydrogen, pure or reformed, and produce electricity and heat with no emissions other than water. As the stacks and systems are compact, modular and scalable, they are easily adjusted to any customer need.

[PowerCell](#) was founded in 2008 as an industrial spinout from the Volvo Group. The share (PCELL) is since 2014 subject to trade at Nasdaq First North Growth Market, Stockholm. G&W Fondkommission is Certified Adviser, e-mail: ca@gwkapital.se, phone: +46 8 503 000 50.