



*The English version is an in house-translation. In case of any discrepancy, the Swedish text will prevail.*

## **PowerCell delivers fuel cell system to the Italian ship building company Fincantieri S.p.A**

Gothenburg, Sweden, February 10, 2020

**PowerCell has delivered a MS-30 fuel cell system to the Italian ship building company Fincantieri S.p.A. The MS-30 will be used for tests of electrification of drive and power generating systems using fuel cells.**

Fincantieri S.p.A is headquartered in Trieste in Italy and is Europe's largest and the world's fourth largest ship builder. The company designs and builds merchant vessels, passenger ships, offshore, and naval vessels. The delivered MS-30 fuel cell system is built around the PowerCell S2 fuel cell stack.

The system will be used by Fincantieri to test the fuel cell technology for both propulsion and power generating in marine applications. Fincantieri has previously launched a luxury yacht designed for the use of fuel cells.

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**About PowerCell Sweden AB (publ)**

PowerCell Sweden AB (publ) develops and produces fuel cell stacks and systems for stationary and mobile applications with a world class energy density. The fuel cells are powered by hydrogen, pure or reformed, and produce electricity and heat with no emissions other than water. As the stacks and systems are compact, modular and scalable, they are easily adjusted to any customer need.

[PowerCell](#) was founded in 2008 as an industrial spinout from the Volvo Group. The share (PCELL) is since 2014 subject to trade at Nasdaq First North Growth Market, Stockholm. G&W Fondkommission is Certified Adviser, e-mail: [ca@gwkapital.se](mailto:ca@gwkapital.se), phone: +46 8 503 000 50.