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PowerCell receives order for stack tests from leading German car manufacturer

Gothenburg, Sweden, April 8, 2019

PowerCell has received an order for tests of fuel cell stacks from a leading German car manufacturer. The order is worth 2 MSEK and the stack tests will be carried out during the second quarter 2019.

The tests will be performed in the new fuel cell laboratory that PowerCell inaugurated last fall. The new laboratory is one of the world's most powerful fuel cell laboratories and comprises two test beds, each with a testing capacity for fuel cells and fuel cell systems of up to 150 kW, providing PowerCell with an additional total testing capacity of 300 kW. The new laboratory facility also enables PowerCell to run more realistic test cycles and consequently provides a more accurate basis for evaluation.

“We have a well-invested facility that is one of the most sophisticated of its kind in the world”, Per Wassén, CEO of PowerCell said. “We also have highly skilled personnel with unparalleled experience in fuel cell technology so it's no coincidence that a leading German car manufacturer turns to us for this type of testing.”

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About PowerCell Sweden AB (publ)

PowerCell Sweden AB (publ) develops and produces fuel cell stacks and systems for stationary and mobile applications with a world class energy density. The fuel cells are powered by hydrogen, pure or reformed, and produce electricity and heat with no emissions other than water. As the stacks and systems are compact, modular and scalable, they are easily adjusted to any customer need.

[PowerCell](#) was founded in 2008 as an industrial spinout from the Volvo Group. The share (PCELL) is since 2014 subject to trade at Nasdaq First North Stockholm. G&W Fondkommission is Certified Adviser, e-mail: ca@gwkapital.se, phone: +46 8 503 000 50.