



PRESS RELEASE

The English version is an in house-translation. In case of any discrepancy, the Swedish text will prevail.

Pressrelease from PowerCell's nomination committee:

Nomination committee appointed for PowerCell's Annual General Meeting 2019

Gothenburg, Sweden, October 29, 2018

The annual general meeting decided on April 18, 2018, to appoint a nomination committee for [PowerCell Sweden AB \(publ\)](#), consisting of one representative each from the three largest shareholders as of September 30, 2018, plus one representative from the board of PowerCell. These representatives have now been appointed.

The three largest shareholders in PowerCell as of 30 September 2018 were: Midroc New Technology AB, Fouriertransform AB and Finindus. The companies have appointed one representative each as below, and they, together with the representative from the board, form PowerCell's nomination committee 2019.

In accordance with the decision of the general meeting, the following members have been appointed: Oscar Ahlgren, Västra Hamnen Corporate Finance AB, representing the Midroc Group; Christer Jönsson, Saminvest, representing Fouriertransform; Hans Maenhout, representing Finindus; Magnus Jonsson, convener member of the nomination committee, representing the board of PowerCell Sweden AB.

PowerCell's annual general meeting for 2019 will take place at 15.00-17.00 on March 27, 2019 at PowerCell Sweden, Ruskvädersgatan 12 in Gothenburg, Sweden.

Shareholders wishing to submit board member proposals to PowerCell's nomination committee are welcome to do so via e-mail to: valberedning@powercell.se or by writing to: PowerCell Sweden AB, Att: Nomination Committee, Ruskvädersgatan 12, SE-418 34 Gothenburg, Sweden, by January 15, 2019, at the latest.

For further information, please contact:

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About PowerCell Sweden AB (publ)

PowerCell Sweden AB (publ) develops and produces fuel cell stacks and systems for stationary and mobile applications with a world class power density. The fuel cells are powered by hydrogen, pure or reformed, and produce electricity and heat with no emissions other than water. As the stacks and systems are compact, modular and scalable, they are easily adjusted to any customer need.

[PowerCell](#) was founded in 2008 as an industrial spinout from the Volvo Group. The share (PCELL) is since 2014 subject to trade at Nasdaq First North Stockholm with G&W Fondkommission as Certified Adviser.