



PRESS RELEASE

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Autostack Industrie in dialogue with suppliers for the scaling-up of automotive fuel cells

Gothenburg, Sweden, July 9, 2018

The German project Autostack Industrie, which is being sponsored by the German Government and with PowerCell as one of its partners, met in late June for a joint workshop with developers and suppliers to establish the requirements for a mass production of fuel cell stacks for passenger cars.

The Autostack Industrie project is a joint initiative of the German Automotive industry to create the technological and production technology prerequisites for the commercial introduction of fuel cell vehicles in Germany and Europe by around 2020. In December 2017 PowerCell was appointed partner and stack integrator in Autostack Industrie. The German auto manufacturers BMW, Daimler, Ford and Volkswagen are also key stakeholders in the project.

During the recent workshop the project partners informed developers and suppliers about relevant aspects of component and stack design, important system interfaces and main components, and the processes required for mass production as well as Government funding opportunities. PowerCell's deputy CEO and CEO of PowerCell Germany, Per Ekdunge, participated at the workshop together with the company's Chief Technology Officer, Thomas Tingelöf.

The Autostack Industrie Project receives funding of 21,3 MEUR within the scope of the National Innovation Programme Hydrogen and Fuel Cell Technology, NIP (Nationales Innovationsprogramm Wasserstoff und Brennstoffzellentechnologie).

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About PowerCell Sweden AB (publ)

PowerCell Sweden AB (publ) develops and produces fuel cell stacks and systems for stationary and mobile applications with a world class energy density. The fuel cells are powered by hydrogen, pure or reformed, and produce electricity and heat with no emissions other than water. As the stacks and systems are compact, modular and scalable, they are easily adjusted to any customer need.

[PowerCell](#) was founded in 2008 as an industrial spinout from the Volvo Group. The share (PCELL) is since 2014 subject to trade at Nasdaq First North Stockholm with G&W Fondkommission as Certified Adviser.