



PRESS RELEASE

For immediate release

The first one-stop-shop for hydrogen and fuel cell technology in the Nordic countries

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The leading Nordic fuel cell company [PowerCell Sweden AB \(publ\)](#) continues to commercialize and industrialize fuel cell technology. Now, the company Hyon AS is launched as a one-stop shop for customers who want to benefit from the power of modern hydrogen and fuel cell technology.

As previously communicated, PowerCell Sweden, Nel ASA and Hexagon Composites, have agreed to collaborate to develop integrated hydrogen solutions. The company Hyon AS is now launched, combining the skills that the founders have throughout the value chain: from renewable production, storage and distribution of hydrogen to power generation with fuel cell technology.

For PowerCell, this is an additional step in the commercialization and industrialization of climate smart fuel cell technology.

- Hyon is the first one-stop shop for hydrogen projects in the industry. The company is based in Norway, where there is a great interest in fuel cell technology. Hyon has already received a large number of customer requests from the maritime sector, where the need for clean and secure energy is great, says Charlotta Sahlin, Director Marketing & Communications at PowerCell Sweden and board member of Hyon.

More information about Hyon and the company's solutions can be found at <http://www.hyon.no/>.

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About PowerCell Sweden AB (publ)

PowerCell Sweden AB (publ) is the leading fuel cell company in the Nordics, which develops and produces environmentally friendly power systems for stationary and mobile customer applications.

PowerCell has developed a modular system of fuel cell platforms, powered by clean environmentally friendly produced hydrogen where only electricity, heat and water are emissions. The fuel cells are also designed to handle the reformed hydrogen from e.g. biogas, natural gas, biodiesel or standard diesel.

In case hydrogen infrastructure is missing, PowerCell has combined its leading fuel cell and reformer technology and developed a fuel cell system, PowerPac, which converts standard diesel, with hydrogen, into electricity. This is done in an energy efficient and environmentally friendly way, in which



emissions of carbon monoxide, nitrogen oxides and particles are completely eliminated and the carbon dioxide is greatly reduced compared with a conventional diesel engine.

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