Press release Smoltek Nanotech Holding AB (publ)

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*This press release is an English version of the previously published Swedish version, which has interpretive precedence.*

# Smoltek receives SEK 1.1 million in funding for battery technology projects

**Smoltek Nanotech Holding AB (publ) (“Smoltek” or the “Company”) announces that it has been awarded a grant by Vinnova, totaling SEK 1,120,000, to advance the development and industrial validation of its proprietary carbon nanofiber (CNF) technology for battery applications.**

The funding supports two projects carried out in collaboration with RISE and Chalmers University of Technology, focusing on material verification and capability building for next-generation battery technologies. Through these projects, Smoltek will gain access to leading research expertise and infrastructure to accelerate the evaluation and development of its CNF technology for the battery sector.

"As a technology company, it is essential to continuously challenge our materials in new high-impact applications. With support from Vinnova and in close collaboration with RISE and Chalmers, we are strengthening our capabilities and advancing our understanding of how carbon nanofibers can contribute to next-generation battery technologies," says Shafiq Kabir, Founder of Smoltek and responsible for business development in new applications.

The grant will be disbursed between November 2026 and January 2028.

**For further information**
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Smoltek Nanotech Holding is a public technology company that provides a technology that enables the production of conductive nanostructures on various materials. The company's technology multiplies the actual surface area for electrical and chemical processes and can be used in several industrial sectors. Customers are found in semiconductors and the global process industry. The products that the company develops are used as infrastructure components for stable power supply to microchips as well as electrodes and coating of surface structures in applications for the production

and use of fossil-free hydrogen. The company protects its carbon nanotechnology through an extensive patent portfolio. Smoltek's shares are listed on the Nordic Growth Market (NGM) under the ticker symbol SMOL. Smoltek is a development company and forward-looking statements regarding time to market, production volume and price levels should be interpreted as forecasts and not commitments.