Press release Smoltek Nanotech Holding AB (publ)

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This press release is an English version of the previously published Swedish version, which has interpretive precedence.

Smoltek Hydrogen Receives Vinnova Funding for Stack Testing with Hyworx

Smoltek Nanotech Holding AB (publ) (“Smoltek” or “the Company”) announces that Vinnova has approved an application from its subsidiary, Smoltek Hydrogen AB, for funding to test the Company’s low-iridium electrode (PTE) in a 4 kW PEM electrolyzer stack provided by the German electrolyzer developer Hyworx GmbH. The approved funding amounts to SEK 3.5 million.

The project follows a letter of intent signed by Smoltek Hydrogen and Hyworx on November 10, 2026. The parties plan to integrate the electrode (PTE) into the Hyworx stack during the second half of 2027. Subsequently, according to the project plan, an external laboratory will test the stack for 1,000 hours and compare its performance against Hyworx’s reference solution.

“Vinnova’s decision and the secured co-financing allow us to take the next step in our collaboration with Hyworx. By moving from a test cell to a 4 kW stack, we can evaluate how our low-iridium electrode performs over time within Hyworx’s own stack platform,” says Oskar Säfström, Acting CEO of Smoltek.

About the funding
The project runs from November 24, 2026, to February 29, 2028, and is supported under Vinnova’s call for proposals, “Material-based Competitiveness 2026.”

For further information
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Smoltek Nanotech Holding is a public technology company that provides a technology that enables the production of conductive nanostructures on various materials. The company's technology multiplies the actual surface area for electrical and chemical processes and can be used in several industrial sectors. Customers are found in semiconductors and the global process industry. The products that the company develops are used as infrastructure components for stable power supply to

microchips as well as electrodes and coating of surface structures in applications for the production and use of fossil-free hydrogen. The company protects its carbon nanotechnology through an extensive patent portfolio. Smoltek's shares are listed on the Nordic Growth Market (NGM) under the ticker symbol SMOL. Smoltek is a development company and forward-looking statements regarding time to market, production volume and price levels should be interpreted as forecasts and not commitments.