Additional conversion of convertible loan in Smoltek completed

This press release is an English version of the previously published Swedish version, which has interpretive precedence.

Smoltek Nanotech Holding AB (publ) ("Smoltek" or "the Company") announces that an additional portion of the convertible loan with a nominal amount of SEK 20 million, which was issued in accordance with a resolution from the extraordinary general meeting on January 9, 2025, has been converted into shares in the Company. The total amount converted amounts to SEK 250,000. The conversion has been carried out in accordance with the established terms and conditions for the convertible loan.

A total amount of SEK 250,000 has been converted into shares in Smoltek, which results in an increase in the number of shares in the Company by 757,575 and an increase in the share capital by approx. SEK 90,249. After the conversion, the Company's share capital amounts to approx. SEK 28,474,822 and the number of shares in Smoltek to 239,026,610 The conversion rate for the convertible loans amounts to SEK 0.33 per share.

The convertible bond holders have the option to convert their convertible bonds into shares up to and including January 31, 2027.

For further information
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Smoltek Nanotech Holding is a public technology company that provides a technology that enables the production of conductive nanostructures on various materials. The company's technology multiplies the actual surface area for electrical and chemical processes and can be used in several industrial sectors. Customers are found in semiconductors and the global process industry. The products that the company develops are used as infrastructure components for stable power supply microchips and as electrodes and surface structures in equipment for the production and use of fossil-free hydrogen. The company protects its unique carbon nanotechnology through an extensive patent portfolio. Smoltek's shares are listed on the Nordic Growth Market (NGM) under the ticker symbol SMOL. Smoltek is a development company and forward-looking statements regarding time to market, production volume and price levels should be interpreted as forecasts and not commitments.