Smoltek makes changes to its management: Oskar Säfström takes over as acting CEO and Emma Rönnmark becomes the new Chairman of the Board

This press release is an English version of the previously published Swedish version, which has interpretive precedence.

The Board of Directors of Smoltek Nanotech Holding AB (publ) announces that Magnus Andersson's limited term as acting CEO will end when his current consulting contract expires on August 31, 2026. In order to maintain momentum in the ongoing commercialization phase, the current Chairman of the Board, Oskar Säfström, will take over as acting CEO starting September 1, 2026. In connection with this, Board member Emma Rönnmark will take over the role of Chairman of the Board. The Board will immediately initiate a structured recruitment process to appoint a permanent CEO.

Smoltek is in an intensive phase with a focus on commercial negotiations with industrial partners. By having one of the company's major owners and the former Chairman of the Board now take direct operational responsibility, the company creates short decision-making paths and an efficient management structure that is fully focused on the commercial goals.

– I am proud of what we have achieved during my time as acting CEO, not least the capital raisings completed, and the progress made in the company's commercialization. I wish the board and employees every success in their continued work, says Magnus Andersson, outgoing acting CEO.

– On behalf of the board, we would like to thank Magnus for his efforts during his time as acting CEO, and not least for his work on our latest capital raising. At the same time, we are very pleased that Oskar, with his strong ownership commitment, is stepping in operationally to drive commercialization until a permanent CEO is appointed, says Emma Rönnmark, incoming Chairman of the Board.

– With the explosive AI development and investments in green hydrogen, we are now in a perfect position to establish Smoltek's technology globally. As we now enter the next phase of our partner discussions, it is important to keep up the pace in our prioritized deals and ensure strong internal focus, says Oskar Säfström, incoming acting CEO.

About Oskar Säfström
Oskar Säfström (born 1981) has many years of experience in corporate governance and strategic transactions (M&A). He has a solid background from advisory roles within Corporate Finance and has previously served as acting CEO in connection with structural changes. Today, he is Chairman of the Board of the listed InfraCom Group AB and a board member and partner in Lagan Safety Group. Oskar holds a bachelor's degree in economics from Dublin Business School and is one of the major owners of Smoltek through Helm Properties AB.

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Smoltek Nanotech Holding is a public technology company that provides a technology that enables the production of conductive nanostructures on various materials. The company's technology multiplies the actual surface area for electrical and chemical processes and can be used in several industrial sectors. Customers are found in semiconductors and the global process industry. The products that the company develops are used as infrastructure components for stable power supply microchips and as electrodes and surface structures in equipment for the production and use of fossil-free hydrogen. The company protects its unique carbon nanotechnology through an extensive patent portfolio. Smoltek's share is listed on the Spotlight Stock Market under the ticker SMOL. Smoltek is a development company and forward-looking statements regarding time to market, production volume and price levels should be interpreted as forecasts and not commitments.