



Smoltek announces last day of trading in BTUs, first day of trading in warrants of series TO 9 and completion of additional conversion of convertible loan

This press release is an English version of the previously published Swedish version, which has interpretive precedence.

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Smoltek Nanotech Holding AB (publ) (“Smoltek” or the “Company”) announces that the rights issue of units consisting of shares and warrants of series TO 9, the subscription period for which ended on 26 June 2026 (the “Rights Issue”), as well as the over-allotment issue resolved upon in connection therewith (the “Over-allotment Issue”), have now been registered with the Swedish Companies Registration Office. Paid subscribed units (“BTUs”) will therefore be converted into shares and warrants of series TO 9. The last day of trading in BTUs on Spotlight Stock Market is 17 July 2026, and the first day of trading in warrants of series TO 9 is 23 July 2026. In connection with the registration, an additional part of the Company’s convertible loan has also been converted into shares, resulting in a further increase of 4,242,422 shares in the Company.

Conversion of BTUs and trading in TO 9

The Rights Issue, which provided the Company with approximately SEK 60.4 million before issue costs, and the Over-allotment Issue of approximately SEK 21.7 million were registered with the Swedish Companies Registration Office on 13 July 2026. The last day of trading in BTUs is 17 July 2026 and the record date for conversion of BTUs is 21 July 2026. The new shares and warrants are expected to be booked into each shareholder’s VP account/custody account around 23 July 2026.

The first day of trading in warrants of series TO 9 on Spotlight Stock Market is 23 July 2026. Each warrant of series TO 9 entitles the holder to subscribe for one (1) new share in the Company during the period from and including 1 February 2027 up to and including 15 February 2027.

Conversion of convertible loan

Smoltek announces that an additional part of the convertible loan with a total nominal amount of SEK 20 million, which was issued in accordance with the resolution by the extraordinary general meeting on 9 January 2025, has been converted into shares in the Company. The conversion has been carried out in accordance with the terms and conditions established for the convertible loan. The conversion price for the convertible loans amounts to SEK 0.33 per share.

In total, an amount of approximately SEK 1.4 million has been converted into shares in Smoltek, resulting in an increase of 4,242,422 shares in the Company and an increase in the share capital of approximately SEK 505,392.32. Following registration of the Rights Issue and the Over-allotment Issue, and after the completed conversion, the Company’s share capital amounts to approximately SEK 28,384,573.75 and the number of shares in Smoltek amounts to 238,269,035.

The holders of the convertible loans may convert their convertibles into shares up to and including 31 January 2027.

Following an overall assessment and careful consideration, the Company's Board of Directors

Advisor

Redeye Corporate Finance and Mangold Fondkommission act as financial advisors and Frederesen Advokatbyrå acts as legal advisor to the Company in connection with the Rights Issue. Mangold Fondkommission also acts as issuing institution.

For further information

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About Smoltek

Smoltek Nanotech Holding is a public technology company that provides a technology that enables the production of conductive nanostructures on various materials. The company's technology multiplies the actual surface area for electrical and chemical processes and can be used in several industrial sectors. Customers are found in semiconductors and the global process industry. The products that the company develops are used as infrastructure components for stable power supply to microchips as well as electrodes and coating of surface structures in applications for the production and use of fossil-free hydrogen. The company protects its carbon nanotechnology through an extensive patent portfolio. Smoltek's share is listed on the Spotlight Stock Market under the ticker symbol SMOL. Smoltek is a development company and forward-looking statements regarding time to market, production volume and price levels should be interpreted as forecasts and not commitments.

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The company assesses that it conducts activities worthy of protection according to the Act (2023:560) on the review of foreign direct investments ("**FDI Act**"). In accordance with the FDI Act, the Company must inform prospective investors that the Company's operations may fall within the scope of the regulation and that the investment may be subject to notification. If an investment is subject to notification, it must be notified to the Inspectorate for Strategic Products (ISP) before it is carried out. An investment may be subject to notification if the investor, someone in his ownership structure or someone on whose behalf the investor acts, after the investment is carried out, holds votes corresponding to or exceeding any of the limit values of 10, 20, 30, 50, 65 or 90 percent of the total number of votes in the Company. The investor may be charged an administrative penalty fee if an investment that is subject to notification is carried out before the ISP either: i) decides to leave the notification without action, or ii) approves the investment. Each investor should consult an independent legal advisor regarding the possible application of the FDI Act in relation to the Rights Issue for the individual investor.

Forward-looking statements

This press release contains forward-looking statements that refer to the Company's intentions, assessments or expectations regarding the Company's future results, financial position, liquidity, development, prospects, expected growth, strategies and opportunities as well as the markets in which the Company operates. Forward-looking statements are statements that do not relate to historical facts and can be identified by the inclusion of expressions such as "believes", "expects", "anticipates", "intends", "estimates", "will", "may", "anticipates", "should", "could" and, in each case, negations thereof, or similar expressions. The forward-looking statements in this press release are based on various assumptions, which in several cases are based on additional assumptions. Although the Company believes that the assumptions reflected in these forward-looking statements are reasonable, there can be no assurance that they will occur or that they are accurate. As these assumptions are based on assumptions or estimates and are subject to risks and uncertainties, the actual result or outcome may, for many different reasons, differ materially from what appears in the forward-looking statements. Such risks, uncertainties, contingencies and other material factors may cause actual events to differ materially from the expectations expressed or implied in this press release through the forward-looking statements. The Company does not warrant that the assumptions underlying the forward-looking statements in this press release are correct and any reader of the press release should not place undue reliance on the forward-looking statements in this press release. The information, opinions and forward-looking statements expressed or implied herein are provided only as of the date of this press release and are subject to change. Neither the Company nor anyone else undertakes to revise, update, confirm or publicly announce any revision of any forward-looking statement to reflect events occurring or circumstances occurring with respect to the contents of this press release, except as required by law or Spotlight Stock Market's issuer regulations.

This disclosure contains information that Smoltek Nanotech Holding AB is obliged to make public pursuant to the EU Market Abuse Regulation (EU nr 596/2014). The information was submitted for publication, through the agency of the contact person, on 14-07-2026 12:10 CET.