



Press release Smoltek Nanotech Holding AB (publ)

2022-04-19

*This press release is an English version of the previously published Swedish version, which has interpretive precedence.*

## **Smoltek's CEO Håkan Persson also appointed as President of the Group company Smoltek Semi**

**Smoltek Nanotech Holding AB (“Smoltek”) announces that the company's CEO Håkan Persson will also take over as President of the Group company Smoltek Semi AB (“Smoltek Semi”) from May 1. This change is implemented as Smoltek Semi’s current President Ola Tiverman has chosen to leave his role for new challenges, while the functions included in Ola Tiverman's current role will be partly redistributed as a part of the ongoing and previously communicated strengthening of Smoltek Semi’s organization.**

By having Smoltek's CEO Håkan Persson take over the President role for the Group company Smoltek Semi, a more streamlined decision-making process is achieved. This during a phase where the continued development of Smoltek Semi, with a focus on completing a robust mass production process and bringing the company's ultra-thin CNF-MIM capacitors to market, is considered to be of significant importance for the entire group. The new combined role as CEO of Smoltek and President of Smoltek Semi is also in line with Håkan Persson’s background as CEO of several listed technology companies.

“I would like to thank Ola Tiverman for his hard work that has contributed to us now having a clear way forward for Smoltek Semi. This means a continued focus on industrializing and commercializing our ultra-thin CNF-MIM capacitors, while at the same time expanding the Smoltek Semi team significantly with a number of new roles to be able to do this in the best way possible. I look forward to personally leading this phase in Smoltek Semi's development, and the future will show if my new combined CEO/President role will be permanent or if we choose to appoint a new President for Smoltek Semi,” says Håkan Persson.

Ola Tiverman will continue to work in the company during his notice period.

**For further information:**

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Smoltek develops process technology and concepts for applications based on carbon nanotechnology to solve advanced materials engineering problems in several industrial sectors. The company protects its unique technology through an extensive and growing patent portfolio consisting of around 100 applied for patents, of which 73 have been granted. Smoltek's share is listed on Spotlight Stock Market under the short name SMOL. Smoltek is a development company and forward-looking statements regarding time to market, production volume and price levels should be interpreted as forecasts and not commitments.