



Press release Smoltek Nanotech Holding AB (publ)

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This press release is an English version of the previously published Swedish version, which has interpretive precedence.

Ellinor Ehrnberg appointed as new President of the group company Smoltek Innovation AB

Smoltek Nanotech Holding AB (“Smoltek”) announces that the company has appointed Ellinor Ehrnberg as President of Smoltek Innovation AB, and she will assume this position on October 1. During the past year, Ellinor has held the position of business area manager of Smoltek Innovation, but she will now take on the role as President of the wholly owned group company.

During the past year, Ellinor has held the position of business area manager and Head of the wholly owned subsidiary Smoltek Innovation AB, and she has also been a part of Smoltek’s management team. From October 1 2021, Ellinor will also fully assume the role as President of the group company. Smoltek thus secures valuable knowledge and experience within its continued efforts to create new technology innovations based on the company's patent-protected nanotechnology platform, where the development of completely new technology for electrolyzers is one of the leading areas for the company when it comes to interacting with the market.

“Ellinor has very broad experience from our type of processes, i.e. going from idea generation to development of new products and services in technology-intensive companies. The Board and I are therefore very pleased about the opportunity to hire her as President of Smoltek Innovation, thus securing her knowledge on a continuous basis, which will hopefully generate business for us in the electrolyzer area, as well as in other application areas”, says Smoltek’s interim CEO Marie Landfors.

“I am very pleased to be able to lead the exciting work of trying to take Smoltek's technology to new application areas. We see great potential in the hydrogen area, but as always in these early stages, we expect to encounter unknown technical challenges. It is therefore of great importance that we manage to build collaborations with strong partners, and it is in this dynamic that my experience will be essential for upcoming business agreements”, says Ellinor Ehrnberg, incoming President of Smoltek Innovation AB.

About Ellinor Ehrnberg

Ellinor has over 30 years of experience from various global roles in innovation, business development, strategy, company acquisitions, research, sales and business management – mainly with a focus on

growth and new technology. She has a background from leading roles mainly within SKF, but also from Husqvarna, Mölnlycke Health Care, RISE and Arthur D Little. Ellinor holds a M.Sc. in Industrial Management Engineering from Chalmers. She also holds a M.Sc. in Robotics & Automation from Imperial College in London as well as a Ph.D. in Technology and Corporate Strategy from Chalmers.

About Smoltek Innovation

Smoltek Innovation AB is a wholly owned subsidiary to Smoltek Nanotech Holding AB, focusing on further development, collaborations, financing, and licensing of application areas in industry sectors where Smoltek's patented nanotechnology platform can form the basis of new and improved material technology solutions. The first identified areas where Smoltek sees potential are energy storage systems, electrolyzers for hydrogen-based systems and bioelectrodes. Smoltek's carbon nanofiber-based technology platform could for example form the basis for new membrane-based applications in energy storage and energy conversion, with enhanced performance compared to current technology. In the area of electrolyzers, the company's technology has the potential to contribute to more area efficient electrodes, which would provide more efficient production in hydrogen production plants, as it would become possible to produce hydrogen at a lower cost or reducing the size of the plant.

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Smoltek is a global company that develops process technology and concepts for applications based on carbon nanotechnology to solve advanced materials engineering problems in several industrial sectors. The company protects its unique technology through an extensive and expanding patent portfolio consisting of around 100 applied for patents, of which today 68 have been granted. Smoltek's share is listed on Spotlight Stock Market with the ticker symbol: SMOL.