

Notice of AGM

29 May 2018

Faroe Petroleum plc ("Faroe Petroleum", the "Company")

2017 Notice of Annual General Meeting

Faroe Petroleum, the independent oil and gas company focusing principally on exploration, appraisal and production opportunities in Norway and the UK, announces that the Company's Notice of Annual General Meeting has been distributed to shareholders and is available online at the Company's website www.faroe-petroleum.com.

The Annual General Meeting of the Company will be held at the offices of FTI Consulting, 200 Aldersgate, Aldersgate Street, London EC1A 4HD on 26 June 2018 at 11.00 a.m.

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