

PRESS RELEASE
March 16, 2022

Hedin Mobility Group completes the acquisition of Stern

Hedin Mobility Group AB (publ), announced on January 10, 2022 that it had reached an agreement with the listed Dutch automotive retail Group Stern Groep N.V. regarding the purchase of all shares in Stern Facilitair B.V. The transaction includes all Stern's core activities. Hedin Mobility Group is today announcing the completion of the acquisition.

With this acquisition, Hedin Mobility Group enters the Dutch market for the first time with 50 dealerships and adds three new brands to the portfolio, (Volvo, Peugeot and London Electric Vehicle Company). Stern represents 20 leading car brands and offers a variety of mobility services.

"We are very excited about entering the Dutch market for the first time with the acquisition of the Stern group, which annually sells approx. 32k vehicles through 50 dealerships by 1.550 employees and generates approx. €800M of net sales. Stern has a very strong position in the Dutch market with well-known brands, and we are proud to lead the company into the future" – Anders Hedin, CEO and owner Hedin Mobility Group.

Furthermore, the acquisition of Stern fits well with Hedin's ambition to strengthen the company's presence in the BeNeLux region.

For further information:

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About Hedin Mobility Group

Hedin Mobility Group is one of Europe's largest privately owned car dealers. The Group's portfolio includes over 30 car brands and the company provides full service for both private and corporate customers. The business is represented in more than 140 locations in Sweden, Norway, Belgium, Switzerland and Germany.

The portfolio also includes the general distribution of Ford and MG in Sweden, Dodge and RAM in Europe, wholesale operations of tires and spare parts, the car rental company Mabi Mobility AB, the private leasing company Car to Go Sweden AB, the corporate leasing company Unifleet AB and co-ownership in Pendragon PLC and iMove AS. www.hedinmobilitygroup.com

Hedin Mobility Group is part of the Hedin Group together with Tuve Bygg AB and I.A. Hedin Fastighet AB. Hedin Group is also a partner in Consensus Asset Management and Ripam Invest AB, which owns Marstrands Kurhotell, Kurbadhus and Societetshus. www.hedingroup.com

Image Attachments

[Stern 20220316](#)

Attachments

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