

PRESS RELEASE

June 22, 2021

Hedin Bil acquires a Ford dealership in Enköping

Hedin Mölndal Bil AB, subsidiary of I.A. Hedin Bil AB, is growing through the acquisition of another Ford facility.

Hedin Bil acquires BilGruppen in Enköping AB. The takeover will take place on July 1 and the operations within BilGruppen will be integrated with Hedin Bil's existing Ford operations.

Anderz Larqvist, CEO of Hedin Mölndal Bil AB, says: "We continue our determined investment in Ford in Sweden, and are proud to have the opportunity to continue running a great car dealer in Sweden. BilGruppen in Enköping gives us the opportunity to become an even stronger alternative for the Ford customer in Mälardalen. The facility complements existing facilities in Västerås and Eskilstuna. BilGruppen is a full-service dealership with sales of new and used Ford passenger cars as well as the European-leading transport vehicle program, service and workshop services, spare parts, accessories and tire hotels. Hedin Bil will, in addition to the already successful operations, be able to add Group-wide functions and services, which will further strengthen the range for Ford customers in the Enköping area. The goal is to continue to be a leading marketplace for cars and car-related services in the Mälardalen region."

Conny Karlsson, owner and CEO of BilGruppen, says, "After many years with Ford and having run several businesses, the timing feels good to let this business move on in a new and larger constellation. A lot happens in the market in general and we see advantages in being part of a larger structure. Therefore, this step feels natural to us."

The facility in Enköping covers 2,000 m², and will be the fourteenth facility that markets Ford within Hedin Bil. About 10 people will be employed and it is estimated that about 600 vehicles will be sold annually.

The property acquired by Hedin Group also includes adjacent currently undeveloped land. The facility in Enköping is located at Gustav Daléns Gata 13.

I.A. Hedin Bil AB
(publ)

Further information:

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About Hedin Bil

I.A. Hedin Bil is one of the largest privately-owned automotive retailers in Europe, with 30+ brands in the portfolio, offering full service for private and corporate customers. Financing, service and insurance are some of the components of the total offer. Hedin Bil is represented in appr. 120 locations in Sweden, Norway, Belgium and Switzerland. www.hedinbil.se

® I.A. Hedin Bil is a registered trademark owned by Hedin Group (91 %) and Ingemar Hedin (9 %).

Hedin Bil is a part of the Hedin Group together with Klintberg & Way, Mabi Mobility, Car to Go, Hedin Motor Company and Tuve Bygg. Hedin Group has a turnover of approx. 3.5 billion EUR and 3,600 employees. www.hedingroup.com

This information is information that I.A. Hedin Bil Aktiebolag (publ) is obliged to make public pursuant to the EU Market Abuse Regulation. The information was submitted for publication, through the agency of the contact persons set out above, at 2021-06-22 13:50 CEST.

Image Attachments

[BilGruppen](#)

Attachments

[Hedin Bil acquires a Ford dealership in Enköping](#)