

PRESS RELEASE
December 15, 2022

Hedin Mobility Group expands its BMW business through the acquisition of three dealerships

Hedin Mobility Group expands its presence in central and northern Sweden and strengthens its position as one of Europe's largest BMW dealers.

MÖLNDAL, SWEDEN, December 15, 2022 -- Hedin Mobility Group has entered into an agreement to acquire the BMW dealers Mats Lindholms Bil AB and Molin Bil AB. The transactions include all activities related to the sale of new and used passenger cars as well as a wide range of aftermarket services in both companies, which are carried out at three full-service dealerships:

- Lindholms Bil in Umeå – authorised BMW and MINI retailer
- Lindholms Bil in Örnsköldsvik – authorised retailer of BMW and Toyota
- Molin Bil in Sundsvall – authorised BMW and MINI retailer

In total, the three dealerships employ around 80 people and sold more than 2,200 new and used cars in 2021.

Hedin Mobility Group's BMW division, operating under the trademarks Bavaria and Hedin Automotive, has grown rapidly in recent years. Today the Group is one of Europe's largest dealers of BMW and MINI. In October, the acquisition of Alpina Group with around 140 employees in Switzerland was completed and following the acquisitions of Lindholms Bil and Molin Bil, Hedin Mobility Group will represent BMW and MINI at over 40 dealerships in Sweden, Norway, Finland and Switzerland – where Bavaria becomes Sweden's largest BMW dealer in terms of the number of dealerships.

Anders Hedin, founder and CEO of Hedin Mobility Group said:

"We are delighted to further expand with BMW and to strengthen our position as one of the brand's largest dealer groups in Europe. We are acquiring two well-run and successful family businesses that will now have the opportunity to grow further as part of a larger family. These dealerships will be an excellent addition to our existing presence with BMW and MINI in central and northern Sweden."

Mats Lindholm, founder and CEO of Lindholms Bil said:

"I started Lindholms Bil 25 years ago and have had an incredible journey together with my staff. Now the journey continues with Hedin Mobility Group under the leadership of Anders Hedin. It feels very reassuring for the business and provides opportunities for continued development. I am very satisfied with how the deal has been carried out and I wish Anders and my staff every success and happiness. Thank you to everyone who has been involved in the transaction."

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Joakim Molin, founder and CEO of Molin Bil said:

"We are very proud of the journey we have made since our inception over 30 years ago, the last 22 years with BMW and in recent years also with MINI. We are a great team at Molin Bil, and this will enable us to take the business to the next level together with Hedin's other BMW business within Bavaria Sweden. As the industry is developing now, we are also convinced that this is the best for our business in the long term and creates added value for our customers. It is also great that we are contributing an important piece of the puzzle in Northern Sweden for Hedin Mobility Group - Europe's fastest growing automotive group, of which we now become a part."

The acquisitions of Mats Lindholms Bil AB and Molin Bil AB are expected to be completed in the first quarter of 2023 and are subject to approval by the Swedish Competition Authority. The acquired dealerships will be incorporated into Bavaria Sverige Bil AB but will for a period continue to operate under existing names.

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About Hedin Mobility Group

Hedin Mobility Group is one of Europe's largest privately owned mobility solutions providers, with approximately 7,500 employees and operations in 13 countries. Net sales in 2021 was SEK 28.2 billion and the Group sold more than 125,000 vehicles*.

Hedin Mobility Group provides sales of new and used passenger cars, commercial vehicles and trucks, as well as aftermarket services, to both private and corporate customers. Sales take place both online and via a European dealer network of around 260 wholly owned dealerships.

The Group represents more than 40 brands and is also the importer for Ford in Sweden and Ford F-150 in Europe; Renault, Dacia and Alpine in Sweden and Denmark; Hongqi in Sweden and the Netherlands; Dodge and RAM in Europe; and for INEOS Grenadier in eleven countries**, as well as distributor for MG in Sweden and for BYD in Sweden and Germany.

In addition, the Group's operations include wholesale and distribution operations of tires and spare parts, the car rental company Mabi Mobility AB, the private leasing company Car to Go Sweden AB, the corporate leasing company Unifleet AB and co-ownership in Pendragon PLC and iMove AS.

www.hedinmobilitygroup.com

Hedin Mobility Group is part of the Hedin Group together with Tuve Bygg AB and I.A. Hedin Fastighet AB. Hedin Group is also a partner in Consensus Asset Management and Ripam Invest AB, which owns Marstrands Kurhotell, Kurbadhus and Societetshus.

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* Including approx. 21,500 vehicles attributable to operations transferred from Hedin Group AB in October 2021.

** Belgium, the Netherlands, Luxembourg, Sweden, Denmark, Norway, Finland, Estonia, Latvia, Lithuania and Switzerland.

Image Attachments

[Molin Bil and Lindholms Bil](#)
[Lindholms Bil – Umeå, Sweden](#)
[Molin Bil – Sundsvall, Sweden](#)

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Attachments

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