

NGM Notice Financial Markets #18-1848

Stockholm 11th of October 2018

Recalculation of reference value for instruments with Pandora AS as underlying security

The reference value for certificates with Pandora AS as underlying has been recalculated in accordance with the instruments final terms. This applies to the following instruments:

Symbol: BEAR PNDORA X8 VON

Symbol: BEAR PNDORA X8 VON3

The instruments will be traded under observation for the duration of this trading day.

For more information concerning the recalculation, please contact the issuer of the affected instrument.

For further information concerning this NGM notice please contact:

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Nordic Growth Market NGM AB

About NGM

Nordic Growth Market NGM AB (NGM) is an authorized stock exchange with operations in Sweden, Norway, Denmark and Finland. The exchange is a wholly-owned subsidiary of Boerse Stuttgart, the leading retail exchange in Germany. NGM offers a complete marketplace for exchange traded products and provides a complete platform for companies wishing to list shares. For more information about NGM, visit www.ngm.se. Follow us on LinkedIn and Twitter.

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