



PRESS RELEASE

## Sortera Materials acquires MTIB

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*Sortera Materials AB, part of Sortera Group AB, has acquired MTIB AB. Through the acquisition, Sortera is complementing its offer with solid waste management expertise. MTIB will continue to be operated under its current management and will be an independent division within Sortera Materials. The acquisition includes the majority of shares in EnvyTech Solutions AB (EnvyTech), which offers leading-edge expertise in contaminated soil treatment technologies, water treatment, and solutions for areas contaminated with unexploded munitions.*

MTIB, founded in 1993, offers comprehensive services and strategic and project solutions within logistics optimisation, waste management, downstream solutions and decontamination projects. Combined with its experience in regulatory contacts, treatment technologies and project management, this allows MTIB to offer technologically and financially advantageous solutions for all facets of a decontamination project.

EnvyTech was founded in 2016 and offers services and technology for all issues associated with soil and groundwater contamination. EnvyTech has offices in Stockholm, Gothenburg and Malmö and works on projects throughout Sweden.

"We are very pleased to become part of Sortera Group, which will enable us to offer our customers better service and to continue growing. Sortera as an organisation is well suited to our profile and working method. Together with Sortera, we will be able to take on more and larger projects while maintaining our high recycling rates and customer focus," says Erik Björklund, CEO of MTIB.

MTIB and EnvyTech will retain their management teams, but will have new growth opportunities.

"We are looking forward to an exciting future with our personnel, customers and suppliers," concludes Mr Björklund.

"Alongside our existing Sortera Materials operations, these two companies complement us very well. Through the acquisitions we will be able to offer the leading-edge expertise we have been wanting to do for a long while, and we will also have the breadth to offer a total construction and planning solution to our customers, with no middlemen involved. The acquisitions add even more expertise to our already highly skilled organisation, and this will enable us to take another step towards becoming the largest and best expert in Sweden for solid waste management," says Conny Ryk, CEO of Sortera Group AB.

Sortera currently operates under the brands Sortera, BIG BAG, Vacuo, Åkerisäcken, and DT Recycling.

"The acquisitions of MTIB and EnvyTech are strategically important for our solid waste efforts at Sortera Materials. We look forward to supporting MTIB's and EnvyTech's continued growth as part of Sortera," says Johannes Lien, partner at Summa Equity and director of Sortera Group AB.

For additional information, please contact:

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### **About Sortera Group AB**

Sortera Group is a Swedish environmental company. Through its three business areas (Recycling, Industry and Materials), Sortera Group is Sweden's leading and most highly specialised operator within building and construction waste. With nearly 320 employees and sales of over SEK 900 million, Sortera is independently managed and provides services spanning from sales, collection, treatment and recycling through to the final recipient. Sortera reaches over 75% of Sweden's population with its services, and recycles 99% of all collected material.

### **About Summa Equity**

Summa Equity was founded in 2016 by partners with a shared vision of building a leading, specialised private equity company in the Nordic SME market, positioned to capitalise on the investment opportunities created by the thematic megatrends that are expected to drive long-term growth. The company focuses on sectors associated with three megatrend-driven themes: resource efficiency, demographic changes and technology-intensive enterprises. Summa Equity closed its first fund in February 2017 with investment commitments of SEK 4.5 billion.