



PRESS RELEASE, May 28<sup>th</sup>, 2014

## **Moberg Pharma completes a directed share issue of SEK 60 million for continued expansion**

**Moberg Pharma AB (publ) ("Moberg Pharma" or the "company", OMX:MOB) today announces that the company has completed a directed share issue of 2.1 million new shares, which brings SEK 60 million to the company before transaction costs.**

The new share issue, which was resolved by the Board of the company on May 27<sup>th</sup>, 2014 with authorization from the Annual General Meeting on May 13<sup>th</sup>, 2014, includes 2,068,965 new shares and has been directed to a limited group of Swedish and international institutional qualified investors at a price of SEK 29 per share through a private placement procedure.

The proceeds from the directed share issue strengthens Moberg Pharma's balance sheet and enables value-creating investments, including acquisitions of additional brands/products as well as preparations for licensing and development of product candidates in clinical phase.

*"We are very pleased with the interest for the new share issue and welcome our new shareholders. The new issue strengthens Moberg Pharma's financial position and enables further investments with focus on acquisitions of established products for our U.S. operations. In the last 18 months we have completed three deals. Continued M&A activity in an integral element of our strategy",* comments Peter Wolpert, CEO of Moberg Pharma.

The reasons for the deviation from the shareholders' pre-emptive rights are that the Board of the company deems it beneficial for the company and the shareholders to expand the company's institutional shareholder base, but also to capitalize on the opportunity to raise new capital to the company at attractive terms.

The subscription price has been set through a customary bookbuilding process. The subscription price entails a discount of approximately 7.3 percent in relation to the average daily price for the last 30 trading days as of the last day of trading before the decision to issue the new shares.

The new share issue in Moberg Pharma increases the number of shares with 2,068,965 shares from 11,893,572 shares to 13,962,537 shares in total and increases the share capital by SEK 206,896.50 from SEK 1,189,357.20 to SEK 1,396,253.70 in total. The new share issue entails a dilution of approximately 15 percent.

Östersjöstiftelsen, the largest shareholder of the company, has in connection with the new issue lent 2,068,965 shares to ABG Sundal Collier to enable delivery of subscribed shares to investors. The lent out shares will be returned after registration of the share issue with the Swedish Companies Registration Office (Sw. Bolagsverket).

### **Prospectus:**

The company will publish a prospectus in connection with the admission to trading of the shares issued in the new share issue. The complete prospectus is expected to be available on Moberg Pharma's website ([www.mobergpharma.se](http://www.mobergpharma.se)) on or about June 17<sup>th</sup>, 2014.

### **Advisors:**

ABG Sundal Collier acted as Joint Lead Manager and Sole Bookrunner, HDR Partners acted as Joint Lead Manager and Advokatfirman Lindahl acted as legal advisor to Moberg Pharma in connection with the new share issue.

### **For additional information, please contact:**

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### **About this information**

The information provided herein is such that Moberg Pharma is required to disclose pursuant to the Swedish Securities Markets Act and/or the Swedish Financial Instruments Trading Act. The information was submitted for publication at 8.00 am (CET) on May 28<sup>th</sup>, 2014.

### **About Moberg Pharma**

Moberg Pharma AB (publ) is a rapidly growing Swedish pharmaceutical company with a direct sales and marketing organization in the U.S. and an extensive distributor network in more than 40 countries. The company's OTC portfolio includes the brands Kerasal<sup>®</sup>, Jointflex<sup>®</sup>, Kerasal Nail<sup>™</sup>, Domeboro<sup>®</sup>, Vanquish<sup>®</sup>, and Fergon<sup>®</sup>. Kerasal Nail<sup>™</sup> (Nalox<sup>™</sup> in certain ex-U.S. markets) is the leading product for the treatment of nail disorders in the U.S. and Nordic market. The current portfolio will be supplemented by the acquisition and in-licensing of additional products as well as product development with a focus on innovative drug delivery of proven compounds. Moberg Pharma has offices in Stockholm and New Jersey and the company's shares (OMX: MOB) are listed on the Small Cap list of the NASDAQ OMX Nordic Exchange Stockholm. For further information, please visit: [www.mobergpharma.com](http://www.mobergpharma.com).

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### **Forward-looking statements**

This press release contain certain forward-looking statements that reflect the company's current view and expectations of future events and financial and operational performance, including statements regarding the directed share issue and statements regarding guidance, planning, outlook and strategies. Words such as "intends", "anticipates", "expects", "plan", "anticipate", "can" or similar expressions regarding indications or predictions of future developments or trends, and are not based on historical facts, constitute forward-looking information. Although the company believes that these statements are based upon reasonable assumptions and expectations, the company cannot guarantee that such statements will be realized. Forward-looking statements are inherently associated with both known and unknown risks and uncertainties and future results or developments may differ materially from those set forth in forward-looking information. Forward-looking statements in the press release are only valid on the date of the press release and are subject to change without notice. The company undertakes no obligation to publicly update or revise any forward-looking statements as a result of new information or future events, other than as required by applicable law or stock market regularization.