

PRESS RELEASE

New number of shares and votes in Moberg Pharma AB (publ)

STOCKHOLM, September 30th 2020. During September 2020, the registered number of shares and votes in Moberg Pharma AB (OMX: MOB) ("Moberg Pharma" or the "Company") has increased due to conversion of convertible notes issued pursuant to the financing agreement entered into between the Company and Nice & Green S.A. on March 23rd, 2020.

The total number of shares and votes in the Company has increased as a result of the board of directors' resolution to approve Nice & Green S.A.'s request to convert a number of convertible notes into a total of 600,435 common shares in the Company, in accordance with the terms and conditions of the above mentioned financing agreement.

At the date of this press release, the total number of shares in Moberg Pharma amounts to 19,858,375. All shares are common shares. The total number of votes are 19,858,375. At the date of this press release, the Company holds 554,746 own common shares.

For additional information, please contact:

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About this information

The above information has been made public in accordance with the Swedish Financial Instruments Trading Act. The information was released for public distribution on September 30th 2020 at 8:00 am CET.

About Moberg Pharma, www.mobergpharma.com

Moberg Pharma AB (publ) is a Swedish pharmaceutical company focused on commercializing proprietary innovations based on drug delivery of proven compounds. The company's main asset, MOB-015, is a novel topical treatment for onychomycosis, with recently completed phase 3 trials in more than 800 patients. The pipeline also includes the late-stage asset BUPI for pain relief in oral mucositis. Clinical data generated for both assets indicate they have the potential to become market leaders in their respective niches. Moberg Pharma is headquartered in Stockholm and the company's shares are listed on the Small Cap list of the NASDAQ OMX Nordic Exchange Stockholm (OMX: MOB).