

Fans of X Shore raises over €1,5M (SEK16,4M) from 431 new shareholders through a successful equity crowdfunding campaign on FundedByMe*

Fans of X Shore raises over €1,5 million (SEK16,4 M) on FundedByMe. The money will be invested in the Swedish company X Shore, whose 100% electric boat has become a success. The company and its crowdfunding campaign have received massive exposure and hit a record on FundedByMe in the number of unique visitors to its campaign site. X Shore will use the funds to expedite the production, development, and marketing of the product to reach the demanding market.

"I am really excited to have our new crowd investors on board for the next phase of our journey. I've put my own money behind X Shore because I want a better tomorrow for our oceans, and I'm confident that together, we can, and need, to accelerate positive change to realize this vision. Our goal is to fundamentally change how we travel at sea and it is incredible to see that so many like-minded investors have decided to back our mission", says X Shore Founder and CEO Konrad Bergström.

"We have from previous cases seen our investment members show interest in companies that have a clear environmental focus, and Fans of X Shore is no exception. It is always fun and energizing to see FundedByMe continue to be one of the most successful platforms for equity crowdfunding. We are very effective at smaller crowdfunding rounds (€50k-€300k) but we prove effective also in closing larger rounds like the one for Fans of X Shore, and previously for companies like Uniti, Paradiset and We Don't Have Time and many others", says Daniel Daboczy CEO and co-founder of FundedByMe.

This information is information that FundedByMe AB (publ) is obliged to make public pursuant to the EU Market Abuse Regulation. The information was submitted for publication, through the agency of the contact person set below, on 14 October, 2019.

**English translation for convenience only*

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About FundedByMe

FundedByMe is a tech company, focusing on the financial markets. Today the company offers a digital and global platform for financial support for startups and growth companies around the globe. Customers sign up online where they are able to book their investment interest in different companies. The company consists of FundedByMe.com, Feminvest and Laika Consulting, as well as 6 joint ventures in Finland, Malaysia, Singapore, Poland, The Netherlands, and Dubai/UAE. Together the group reaches over 269,000 registered investment members globally. For more information visit www.fundedbyme.com

About Fans of X Shore

FansofXshore is a Swedish public company (publ) that is run by Qoorp AB with the purpose to invest in the Swedish electric boat manufacturer X Shore AB.