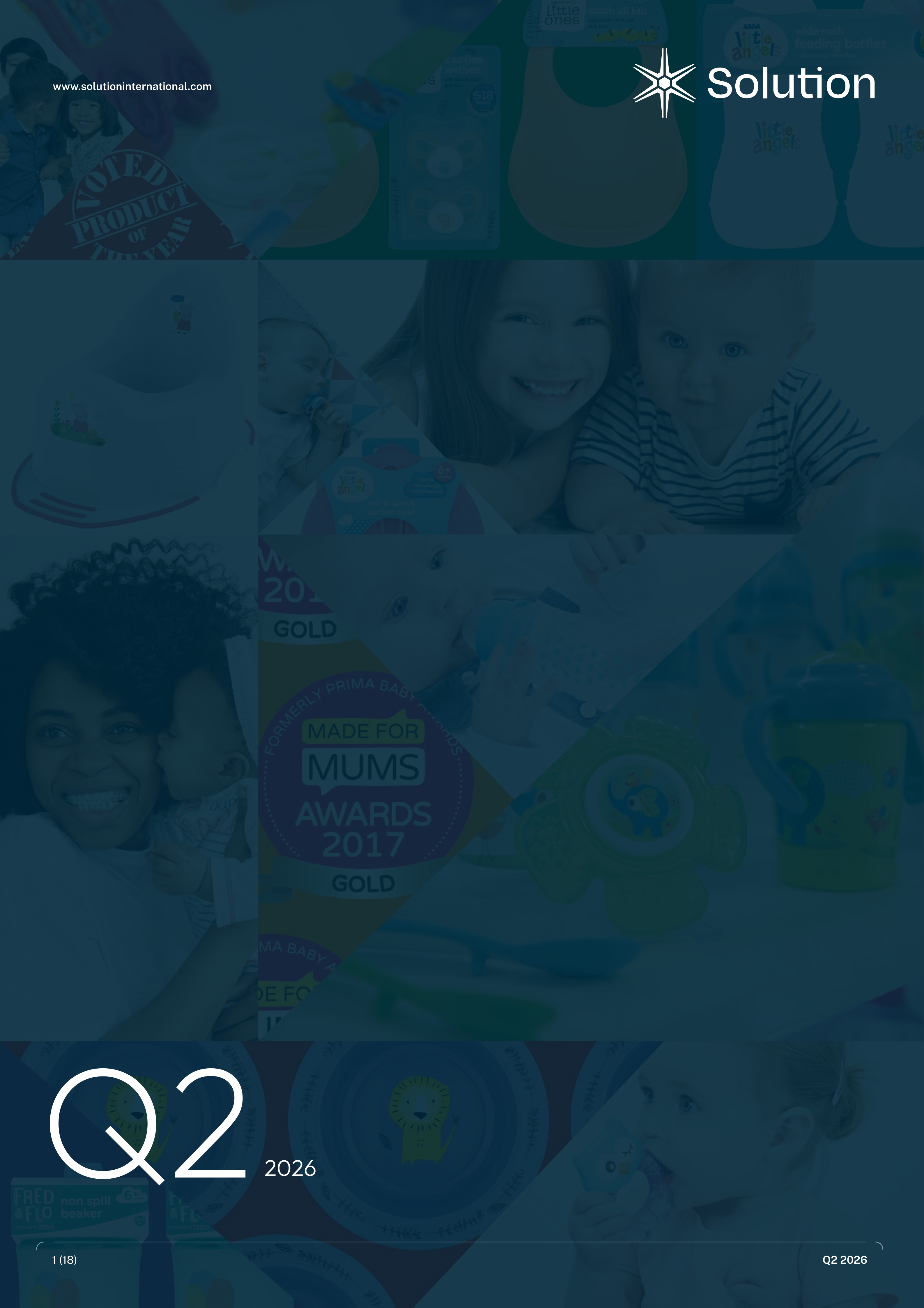

www.solutioninternational.com

Solution

Q2 2026

Summary of the Period

Group Multi-Year Overview (SEK)	Q2 2026	Q2 2025	H1 2026	H1 2025	2025
Net Revenue	29 787 221	*	57 312 664	*	122 520 816
EBITDA	1 744 827	*	2 485 292	*	5 107 053
Profit After Financial Items	-1 352 445	*	-3 610 503	*	-4 649 330
Total Assets	71 061 411	*	71 061 411	*	64 473 285
Equity Ratio (%)	-69%	*	-69%	*	-73%
Earnings Per Share	-0,03	*	-0,07	*	-0,13
Parent Multi-Year Overview (SEK)	**Q2 2026**	**Q2 2025**	**H1 2026**	**H1 2025**	**2025**
Net Revenue	0	0	0	50 000	1 550 000
Profit After Financial Items	-535 542	-5 541 720	-1 098 652	-6 398 370	-9 846 427
Total Assets	168 144 673	8 075 803	168 144 673	8 075 803	168 452 192
Equity Ratio (%)	80%	41%	80%	41%	80%

Significant events during the period

- Received approval for continued listing on Spotlight Stock Market and published the listing memorandum.
- Expanded its children's feeding range with Kruidvat in the Netherlands
- Entered into a licensing cooperation with Studio 100 for toddler feeding products in Benelux.
- Reported e-commerce revenue up 154 percent year-to-date.

Significant events after the period

- Resolved on a directed set-off share issue of approximately SEK 7.3 million to reduce debt and strengthen the balance sheet.

* Comparative figures are not available due to a reverse acquisition (2025-09-11), in which Solution International Ltd became the parent company and Solution International Nordics AB (publ) the subsidiary. This has resulted in a new Group structure without historical comparative figures.

CEO’s Statement

The second quarter of 2026 was characterised by continued commercial development and several concrete steps to strengthen Solution International Nordics AB’s position in our key markets. During the period, we continued to build on our established customer relationships, develop our product offering and make further progress within e-commerce and international distribution.

During Q2 2026, Solution reached a net revenue of

29.8 million SEK

The Group’s EBITDA for the period amounted to

1 744 827 SEK

An important event during the quarter was the Company receiving approval for continued listing on Spotlight Stock Market and publishing its listing memorandum. This marked the completion of a central part of the structural work that has characterised the business since the listing process began. It gives us better conditions to place an even clearer focus on the Group’s operational and commercial development going forward.

On the commercial side, we continued to strengthen our presence in the Netherlands through an expanded product range with Kruidvat. The cooperation is important to us, and the broader product portfolio means that more of our products are reaching consumers through an already established and significant retail partner.

During the quarter, we also entered into a licensing cooperation with Studio 100 for toddler feeding products in Benelux. The cooperation gives us the opportunity to combine our product development and distribution capabilities with some of the region’s well-known children’s brands, while also creating a platform for gradually broadening our licensed offering.

Our e-commerce business also continued to develop strongly. During the period, we reported an increase in e-commerce revenue of 154 percent year-to-date. This development confirms the potential of our multi-channel strategy, where our established retail distribution is complemented by growing direct-to-consumer sales through digital marketplaces. We continue to see good opportunities to increase the importance of e-commerce for the Group over time.

Alongside the commercial development, we have continued our work to improve efficiency across the organisation and strengthen our internal processes. AI-based solutions are increasingly being used within areas such as administration, logistics and financial processes. Our objective is to create a more scalable organisation where growth does not require a corresponding increase in the administrative cost base.

“Q2 was a quarter in which several of the initiatives we have been working on for some time began to deliver tangible results. We strengthened our position with existing customers and continued to develop our e-commerce business, while maintaining a clear focus on organisational efficiency.”

As we enter the second half of the year, our focus is on continuing to develop these areas. We aim to grow together with our existing customers, broaden the distribution of our products, develop new product categories and continue to build our e-commerce business. At the same time, we will maintain our focus on cost control and efficiency improvements in order to create stronger conditions for improved long-term profitability.

During the first half of the year, we have put several important building blocks in place and now look forward to continuing the development of Solution International from a stronger commercial and organisational platform throughout the remainder of 2026.

Operations & Business

We are Solution

Leading Partner

A Leading Partner in Baby, Child & Lifestyle Products

Solution International is a market-leading consumer goods business specialising in baby feeding, toddler products and family-relevant lifestyle ranges. With a presence in over 9,000 retail locations across the UK and the Netherlands, the company is a trusted supplier to major grocers such as Tesco, Sainsbury's, Asda and Morrisons, as well as leading pharmacy, toy and discount retailers.

Our unique model spans private label, licensed brands, and owned brands, enabling us to operate flexibly across price points and category needs.

Integrated Capabilities

Built on Expertise, Designed for Growth

Headquartered in the UK, Solution offers an integrated end-to-end capability that retailers find difficult to replicate in-house. Our business incorporates:

- Product design & development
- Category insight & range building
- Manufacturing & quality assurance
- Testing and regulatory compliance
- Warehousing & distribution

These capabilities allow us to create commercially viable, technically robust product ranges with speed and precision.

Private Label Leadership

Private Label Leadership

Solution supplies 96% of the UK's own-label baby feeding accessories, supporting the dramatic rise in consumer trust for retailer-owned brands and the demand for strong value propositions.

Licensed & Owned Brands

Licensed & Owned Brands

Alongside its private label offering, Solution strengthens its portfolio with leading character licences from partners including Hasbro and Paramount, featuring ranges for children aged 0–3 years such as:

Peppa Pig PAW PATROL BABY SHARK

This gives retailers relevant, fast-moving character-led products while ensuring commerciality and agility. Our owned brand **Tiny to Tots** extends the offer into further categories and provides retailers with a ready-made, deployable brand solution.

tiny to tots baby to toddler

Expansion Strategy

Expanding Beyond Baby & Toddler

As part of our long-term growth strategy, the company is broadening its focus beyond traditional baby accessories into adjacent and complementary categories. These include:

- Houseware items (driven by sustainability, health & wellbeing, and social trends)
- Child and adult lifestyle products
- Categories with shared manufacturing processes and the same consumer base

This diversification strengthens resilience, reduces category concentration, and opens new revenue streams across Europe and beyond.

Our Customers

We are proud to work with some of the biggest retailers in the UK and EU comprising FMCG, toy, pharmacy, and discount retailers. Our customer base is extensive, and they deal with us via physical and digital platforms.

B2B

TESCO | Sainsbury's
ASDA | Boots
next | Morrisons
SMYTHS Toys Superstores | ALDI
LIDL | home bargains

9,788 store reached in 2024

B2C

amazon | The Range Home, Leisure & Garden
TESCO Marketplace. | next

D2C

NOT ON THE HIGH ST. | goodeehoo

“You have been one of the best, most brilliant, enthusiastic suppliers I have ever worked with.”

- Nursery Buyer at TESCO

Solution

Business Overview

Solution International is a leading supplier of baby and family products, offering an integrated operation that spans design, development, manufacturing, quality assurance, warehousing and distribution. Through long-standing partnerships with major European retailers, the company delivers reliable service, strong quality and commercially relevant product ranges.

Operating across private label, licensed products and owned brands, Solution maintains a broad market presence and high flexibility. With a solid European distribution footprint and exclusive manufacturing partnerships, the company continues to expand into adjacent categories to strengthen long-term growth.

Vision

To be first choice for retail partners worldwide, delivering quality assured baby, kids and houseware products through expert knowledge and technical excellence.

Mission

Deliver quality products, with the best service and value, across every channel and community we serve.

Operational Excellence

Following two recent audits assessing the company's standards in product safety, quality, and traceability of consumer goods, the business is delighted to have achieved the highest possible scores for a consecutive year running. These results further underpin the company's ongoing commitment to global compliance, operational excellence, and industry-leading performance.

For a second-year running, Solution was scored an AA result for the BRCGS Agents & Brokers announced audit. A global standard, designed to effectively manage the product safety, authenticity, quality and legality for businesses that sell products but do not manufacture in their own facilities or online sites.

BRCGS Storage and Distribution CERTIFICATED

BRCGS Agents and Brokers CERTIFICATED

Financial Overview

Group Multi-Year Overview	Q2 2026	Q2 2025	H1 2026	H1 2025	2025
Net Revenue (MSEK)	29 787 221	*	57 312 664	*	122 520 816
EBITDA (MSEK)	x	x	x	x	x
Profit After Financial Items (SEK)	-1 352 445	*	-3 610 503	*	-4 649 330
Total Assets (MSEK)	71 061 411	*	71 061 411	*	64 473 285
Equity Ratio (%)	-69%	*	-69%	*	-73%
Earnings Per Share (SEK)	x	x	x	x	x
Parent Multi-Year Overview	**Q2 2026**	**Q2 2025**	**H1 2026**	**H1 2025**	**2025**
Net Revenue (MSEK)	*	*	*	50 000	1 550 000
EBITDA (MSEK)	x	x	x	x	x
Profit After Financial Items (SEK)	-535 542	-5 541 720	-1 098 652	-6 398 370	-9 846 427
Total Assets (MSEK)	168 144 673	8 075 803	168 144 673	8 075 803	168 452 192
Equity Ratio (%)	80%	41%	80%	41%	80%
Earnings Per Share (SEK)	x	x	x	x	x

Insiders as of 2026-06-30

Marc McLoughlin	CEO
Stefan Vilhelmsson	Chairman of the board
Jesper Nord	Board Member
Robin Bäcklund	Board Member

Information

The company has on 2026-06-30: 44 158 038 outstanding shares

This report has not been reviewed by an auditor.

Financial Calendar

NOV 26 — **2026-11-26** Q3 Report 2026

FEB 25 — **2027-02-25** Q4 Report 2026

MAY 24 — **2027-05-24** Annual Report 2026

MAY 25 — **2027-05-26** Q1 Report 2027

MAY 26 — **2027-05-26** AGM 2027

AUG 27 — **2027-08-27** Q2 Report 2027

Group Income Statement

(SEK)	Q2 2026	Q2 2025	H1 2026	H1 2025	2025
Operating income					
Net sales	29 787 221	*	57 312 664	*	122 520 816
	29 787 221	*	**57 312 664**	*	**122 520 816**
Operating expenses					
Goods for resale / Merchandise	-16 781 316	*	-32 286 430	*	-86 877 987
Other external expenses	-4 316 436	*	-8 522 341	*	-10 078 048
Personnel expenses	-4 600 820	*	-9 411 287	*	-20 405 452
Depreciation and amortisation	-1 656 614	*	-3 293 338	*	-6 742 681
Other operating expenses	-2 343 822	*	-4 607 314	*	-52 276
	-29 699 008	*	**-58 120 710**	*	**-124 156 444**
Operating profit (EBIT)	88 213	*	-808 046	*	-1 635 628
Result from financial investments					
Interest revenue	4	*	10	*	165 681
Interest expenses	-1 440 662	*	-2 802 467	*	-3 179 383
	-1 440 658	*	**-2 802 457**	*	**-3 013 702**
Profit after financial items	-1 352 445	*	-3 610 503	*	-4 649 330
Tax	0	*	542 610	*	-1 296 660
Net profit for the period	-1 352 445	*	-3 067 893	*	-5 945 990
Earnings per share	-0,03	*	-0,07	*	-0,13

* Comparative figures are not available due to a reverse acquisition (2025-09-11), in which Solution International Ltd became the parent company and Solution International Nordics AB (publ) the subsidiary. This has resulted in a new Group structure without historical comparative figures.

Group Balance Sheet

Assets	2026-06-30	2025-06-30	2025-12-31
Non-current Assets			
Intangible Assets			
Goodwill	9 946 438	*	11 518 395
Platform and Trademarks	1 125 687	*	1 086 328
	11 072 125	*	12 604 723
Tangible Assets			
Product Development Costs, Equipment and Installations	5 971 847	*	6 322 128
	5 971 847	*	6 322 128
Total Non-current Assets	17 043 972	*	18 926 851
Current Assets			
Inventory etc.			
Finished Goods and Merchandise	26 513 744	*	20 149 599
	26 513 744	*	20 149 599
Current Receivables			
Trade Receivables	21 203 274	*	16 276 360
Other Receivables	5 404 771	*	4 521 715
Prepaid Expenses and Accrued Income	265 998	*	3 416 537
	26 874 043	*	**24 214 612**
Cash and Bank Balances	629 652	*	1 182 223
Total Current Assets	54 017 439	*	45 546 434
Total Assets	71 061 411	*	64 473 285

* Comparative figures are not available due to a reverse acquisition (2025-09-11), in which Solution International Ltd became the parent company and Solution International Nordics AB (publ) the subsidiary. This has resulted in a new Group structure without historical comparative figures.

Group Balance Sheet

Equity and Liabilities	2026-06-30	2025-06-30	2025-12-31
Equity			
Share Capital	6 117 459	*	6 117 459
Additional Paid-in Capital	227 604 074	*	227 604 074
Other Equity Including Net Result for the Year	-282 703 081	*	-280 588 048
Total Equity	**-48 981 548**	*	**-46 866 515**
Provisions			
Deferred Tax Liability	1 336 369	*	1 289 643
Total Provisions	**1 336 369**	*	**1 289 643**
Non-current Liabilities			
Liabilities to credit institutions	4 841 655	*	4 672 367
Other Liabilities	53 279 534	*	56 161 010
Total Non-current Liabilities	**58 121 189**	*	**60 833 377**
Current Liabilities			
Bank Overdraft Facility	1 496 060	*	2 521 757
Trade Payables	10 559 647	*	4 386 765
Current Tax Liabilities	418 880	*	1 085 185
Other Liabilities	44 151 371	*	36 848 183
Accrued Expenses and Deferred Income	3 959 443	*	4 374 890
Total Current Liabilities	**60 585 401**	*	**49 216 780**
Total Equity and Liabilities	**71 061 411**	*	**64 473 285**

* Comparative figures are not available due to a reverse acquisition (2025-09-11), in which Solution International Ltd became the parent company and Solution International Nordics AB (publ) the subsidiary. This has resulted in a new Group structure without historical comparative figures.

Group Cash Flow Statement

(SEK)	H1 2026	2025
Operating activities		
Profit/loss after financial items	-3 610 503	-4 649 330
Adjustments for items not included in cash flow	4 584 044	7 288 100
	973 541	2 638 770
Income tax paid	-705 620	-863 103
Cash flow from operating activities before changes in working capital	267 921	1 775 667
Changes in working capital		
Change in operating stock	-5 688 466	8 560 269
Change in operating receivables	-5 895 279	10 126 925
Change in operating liabilities	5 277 686	-20 318 623
Cash flow from operating activities	-6 038 138	144 238
Investment activities		
Acquisition of subsidierades0	0	47 516
Acquisition of tangible fixed assets	-838 661	0
Cash flow from investment activities	-838 661	47 516
Financing activities		
Loan amendment	6 324 228	-1 191 253
Cash flow from financing activities	6 324 228	-1 191 253
Net cash flow for the period	-552 571	-999 499
Cash and cash equivalents at the beginning of the period	1 182 223	2 181 722
Cash and cash equivalents at the end of the period	629 652	1 182 223

* Comparative figures are not available due to a reverse acquisition (2025-09-11), in which Solution International Ltd became the parent company and Solution International Nordics AB (publ) the subsidiary. This has resulted in a new Group structure without historical comparative figures.

Parent Company Income Statement

(SEK)	Q2 2026	Q2 2025	H1 2026	H1 2025	2025
Net Revenue	0	0	0	50 000	1 550 000
Operating Income	**0**	**0**	**0**	**50 000**	**1 550 000**
Operating Expenses					
Other External Costs	-104 591	-151 310	-272 591	-398 730	-869 510
Personnel Costs	-77 801	-69 280	-155 602	-96 140	-263 811
Depreciation and amortisation	0	0	0	-5 767	-5 767
	-182 392	**-220 590**	**-428 193**	**-500 637**	**-1 139 088**
Operating Profit	**-182 392**	-220 590	-428 193	-450 637	410 912
Financial Income and Expenses					
Profit from Shares in Group Companies	0	-5 152 310	0	-5 152 310	-5 152 310
Income from other securities and receivables held as fixed assets	0	-168 553	0	-408 827	-4 328 314
Interest Income and Similar Items	4	10	10	991	1 281
Interest Expenses and Similar Items	-353 154	-277	-670 469	-387 587	-777 996
	-353 150	**-5 321 130**	**-670 459**	**-5 947 733**	**-10 257 339**
Profit After Financial Items	-535 542	-5 541 720	-1 098 652	-6 398 370	-9 846 427
Tax on Profit for the Period	0	0	0	0	0
Profit for the Period	-535 542	-5 541 720	-1 098 652	-6 398 370	-9 846 427

Parent Company Balance Sheet

Assets	2026-06-30	2025-06-30	2025-12-31
Financial Non-current Assets			
Shares in Group Companies	166 800 000	0	166 800 000
Other Long-term Securities Holdings	0	7 950 000	0
	166 800 000	**7 950 000**	**166 800 000**
Total fixed assets	**166 800 000**	**7 950 000**	**166 800 000**
Current Assets			
Current Receivables			
Receivables from Associated Companies	1 216 331	0	1 500 000
Other Receivables	56 810	22 719	41 188
Prepaid Expenses and Accrued Income	16 165	72 924	72 924
	1 289 306	**95 643**	**1 614 112**
Cash and Bank Balances	55 367	30 160	38 080
Total Current Assets	1 344 673	125 803	1 652 192
Total Assets	168 144 673	8 075 803	168 452 192

Parent Company Balance Sheet

Equity and Liabilities	2026-06-30	2025-06-30	2025-12-31
Equity			
Restricted Equity			
Share Capital	6 117 459	616 782	6 117 459
	6 117 459	**616 782**	**6 117 459**
Unrestricted Equity			
Share Premium Reserve	227 604 074	98 104 751	227 604 074
Retained Earnings	-98 871 640	-89 025 213	-89 025 213
Profit for the Period	-1 098 652	-6 398 370	-9 846 427
	127 633 782	**2 681 168**	**128 732 434**
Total Equity	133 751 241	3 297 950	134 849 893
Non-current Liabilities			
Liabilities to group companies	4 392 711	0	0
Liabilities to Associated Companies	0	2 550 097	32 190 410
Other liabilities	28 455 672	0	0
	32 848 383	**2 550 097**	**32 190 410**
Current Liabilities			
Trade Payables	497 972	215 754	405 881
Liabilities to Associated Companies	0	1 524 722	0
Other Liabilities	252 174	0	244 307
Accrued Expenses and Deferred Income	794 903	487 280	761 701
	1 545 049	**2 227 756**	**1 411 889**
Total Equity and Liabilities	168 144 673	8 075 803	168 452 192

Parent Company Cash Flow Statement

(SEK)	H1 2026	H1 2025	2025
Operating activities			
Profit/loss after financial items	-1 098 652	-6 398 370	-9 846 427
Adjustments for items not included in cash flow	657 973	5 889 538	9 949 043
	-440 679	-508 832	102 616
Income tax paid	0	96 745	96 745
Cash flow from operating activities before changes in working capital	-440 679	-412 087	199 361
Changes in working capital			
Change in operating receivables	324 805	223 306	-1 380 163
Change in operating liabilities	133 161	-500 014	441 177
Cash flow from operating activities	17 287	-688 795	-739 625
Investment activities			
Sale of non-current assets	0	641 173	699 923
Cash flow from investment activities	0	641 173	699 923
Net cash flow for the period	17 287	-47 622	-39 702
Cash and cash equivalents at the beginning of the period	38 080	77 782	77 782
Cash and cash equivalents at the end of the period	55 367	30 160	38 080

Additional Disclosures

Accounting Principles

Accounting Method – K3 Principle: The consolidated financial statements have been prepared in accordance with the acquisition method. This means that the assets and liabilities of acquired subsidiaries are recognised at the fair value that formed the basis for determining the purchase consideration of the shares. The difference between the purchase consideration and the acquired company's equity is reported as goodwill. The Group's equity comprises the parent company's equity and the portion of the subsidiaries' equity that has arisen after the date of acquisition.

The Share

The Company's share is available for trading on Spotlight Stock Market under the ticker symbol SIN and ISIN code SE0020541589.

Risks

There are several risks that may affect the Company's operations and results. Many internal risks are mitigated by strengthening the Group's internal procedures, but there are external factors that the Group cannot influence. Investors should exercise caution and form a complete understanding of the Company before making any investment decision. Due to rounding, figures presented in this interim report may in some cases not sum exactly to the totals, and percentage figures may deviate from precise values.

Employees

The Company had 20 employees at the end of the period.

Non-current Assets

Non-current assets are measured at cost less accumulated depreciation and any impairment losses. Intangible and tangible non-current assets are recognised at cost less accumulated depreciation and any impairment. Straight-line depreciation is applied to the depreciable amount (cost less estimated residual value) over the asset's useful life as follows: equipment, tools, installations and goodwill - 5 years.

Rounding

Due to rounding, figures presented in this interim report may in some cases not sum exactly to the totals, and percentage figures may deviate from precise values.

Depreciation and Impairment

The result for the second quarter of 2026 was impacted by depreciation of -1 656 614 SEK related to the Group's platforms and goodwill amortisation.

Equity

As of 30 June 2026, consolidated equity amounted to -48 981 548 SEK. The parent company's equity amounted to 133 751 241 SEK (3 297 950 SEK) as of 30 June 2026.

Q2 2026

Solution

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