



Glaston Corporation publishes comparable financial information for its new reporting segments

As announced on 13 January 2020, Glaston Corporation has made changes to its Group structure and as of 1 January 2020, has three reporting segments: Glaston Heat Treatment, Glaston Insulating Glass and Glaston Automotive & Emerging Technologies. Services are included in the reporting segments. Machine and Services sales, order intake and order book are also reported separately as additional, product area, information.

Changes in reporting structure	Previous	New	Scope
Reporting segments	Glaston Bystronic glass	Heat Treatment Insulating Glass Automotive & Emerging Technologies	Net sales EBITA, EBIT Orders received Order book Segment assets Segment liabilities Personnel
Product Areas	Heat Treatment Technologies (machines) Bystronic glass Technologies (machines) Emerging Technologies Services Other	Heat Treatment Technologies Insulating Glass Technologies Automotive & Emerging Technologies (machines) Services Unallocated and eliminations	Net sales Orders received Order book

Unaudited comparable 2019 quarterly and full year financial information for the new reporting segments and product areas is presented below.

GLASTON 2019 COMPARABLE FIGURES

QUARTERLY SEGMENT INFORMATION

Order intake

EUR million

1-3/2019 4-6/2019 7-9/2019 10-12/2019 1-12/2019

Heat Treatment	20.9	16.2	15.9	23.0	76.0
Insulating Glass		21.3	21.1	18.0	60.4
Automotive & Emerging Technologies	0.6	5.5	5.7	7.7	19.7
Total segments	21.5	43.0	42.7	48.7	156.1
Unallocated and eliminations	1.3	1.5	2.9	0.5	6.1
Total Glaston Group	22.9	44.5	45.6	49.2	162.2

Order book

EUR million	31.3.2019	30.6.2019	30.9.2019	31.12.2019
Heat Treatment	41.6	30.0	34.2	35.1
Insulating Glass		27.9	28.3	31.2
Automotive & Emerging Technologies	0.8	20.4	15.2	12.5
Total segments	42.4	78.4	77.7	78.8
Unallocated and eliminations	0.4	0.5	1.4	0.7
Total Glaston Group	42.8	78.9	79.1	79.5

Net sales

EUR million	1-3/2019	4-6/2019	7-9/2019	10-12/2019	1-12/2019
Heat Treatment	19.6	22.1	20.1	20.8	82.6
Insulating Glass	-	22.9	21.4	14.5	58.8
Automotive & Emerging Technologies	0.0	12.3	11.2	11.9	35.5
Total segments	19.7	57.3	52.7	47.2	176.9
Unallocated and eliminations	1.1	1.1	1.8	0.1	4.1
Total Glaston Group	20.8	58.4	54.5	47.3	181.0

Comparable EBITA

EUR million	1-3/2019	4-6/2019	7-9/2019	10-12/2019	1-12/2019
Heat Treatment	0.9	0.1	1.3	1.2	3.4
Insulating Glass	-	2.4	0.7	1.6	4.7
Automotive & Emerging Technologies	-0.4	1.0	1.2	-0.2	1.7
Total segments	0.5	3.6	3.2	2.6	9.8
Unallocated and eliminations	0.1	0.0	-0.1	-0.1	-0.1
Total Glaston Group	0.6	3.6	3.1	2.5	9.7

Comparable EBIT

EUR million	1-3/2019	4-6/2019	7-9/2019	10-12/2019	1-12/2019
Heat Treatment	0.4	-0.2	1.0	0.8	1.9
Insulating Glass	-	1.8	-0.1	0.9	2.6
Automotive & Emerging Technologies	-0.4	1.0	1.2	-0.3	1.5
Total segments	0.0	2.5	2.0	1.5	6.0
Unallocated and eliminations	0.1	0.0	-0.1	-0.1	-0.1
Total Glaston Group	0.1	2.5	2.0	1.3	5.9

Operating result (EBIT)

EUR million	1-3/2019	4-6/2019	7-9/2019	10-12/2019	1-12/2019
Heat Treatment	-0.0	-0.4	-0.3	-0.3	-0.9
Insulating Glass	-	1.1	-0.7	-0.0	0.4
Automotive & Emerging Technologies	-0.0	0.5	1.1	-0.4	1.2
Total segments	-0.0	1.3	0.2	-0.8	0.7
Unallocated and eliminations	-0.8	-0.8	-0.2	-0.1	-2.0
Total Glaston Group	-0.8	0.4	-0.0	-0.9	-1.3

GLASTON PRO FORMA 2019 COMPARABLE FIGURES

PRO FORMA QUARTERLY SEGMENT INFORMATION

Order intake

EUR million	Pro forma 1-3/2019	4-6/2019	7-9/2019	10-12/2019	Pro forma 1-12/2019
Heat Treatment	20.9	16.2	15.9	23.0	76.0
Insulating Glass	12.3	21.3	21.1	18.0	72.6
Automotive & Emerging Technologies	10.7	5.5	5.7	7.7	29.6
Total segments	43.9	43.0	42.7	48.7	178.3
Unallocated and eliminations	1.3	1.5	2.9	0.5	6.3
Total Glaston Group	45.3	44.5	45.6	49.2	184.6

Order book

EUR million	Pro forma 31.3.2019	30.6.2019	30.9.2019	31.12.2019
Heat Treatment	41.6	30.0	34.2	35.1
Insulating Glass	32.3	27.9	28.3	31.2
Automotive & Emerging Technologies	30.0	20.4	15.2	12.5
Total segments	103.8	78.4	77.7	78.8
Unallocated and eliminations	0.4	0.5	1.4	0.7
Total Glaston Group	104.2	78.9	79.1	79.5

Net sales

EUR million	Pro forma 1-3/2019	4-6/2019	7-9/2019	10-12/2019	Pro forma 1-12/2019
Heat Treatment	19.6	22.1	20.1	20.8	82.6
Insulating Glass	15.1	22.9	21.4	14.5	73.9
Automotive & Emerging Technologies	8.5	12.3	11.2	11.9	44.0
Total segments	43.2	57.3	52.7	47.2	200.5
Unallocated and eliminations	1.1	1.1	1.8	0.1	4.1
Total Glaston Group	44.3	58.4	54.5	47.3	204.6

Comparable EBITA

EUR million	Pro forma 1-3/2019	4-6/2019	7-9/2019	10-12/2019	Pro forma 1-12/2019
Heat Treatment	0.7	0.1	1.3	1.2	3.4
Insulating Glass	1.4	2.4	0.7	1.6	6.2
Automotive & Emerging Technologies	0.6	1.0	1.2	-0.2	2.6
Total segments	2.7	3.6	3.2	2.6	12.1
Unallocated and eliminations	0.1	0.0	-0.1	-0.1	-0.1
Total Glaston Group	2.8	3.6	3.1	2.5	12.1

Comparable EBIT

EUR million	Pro forma 1-3/2019	4-6/2019	7-9/2019	10-12/2019	Pro forma 1-12/2019
Heat Treatment	0.2	-0.2	1.0	0.8	1.9
Insulating Glass	0.9	1.8	-0.1	0.9	3.5
Automotive & Emerging Technologies	0.4	1.0	1.2	-0.3	2.1
Total segments	1.6	2.5	2.0	1.5	7.6
Unallocated and eliminations	0.0	0.0	-0.1	-0.1	-0.1
Total Glaston Group	1.6	2.5	2.0	1.3	7.5

Operating result (EBIT)

EUR million	Pro forma 1-3/2019	4-6/2019	7-9/2019	10-12/2019	Pro forma 1-12/2019
Heat Treatment	-0.0	-0.4	-0.3	-0.3	-0.9
Insulating Glass	0.9	1.1	-0.7	-0.0	1.3
Automotive & Emerging Technologies	0.7	0.5	1.1	-0.4	1.8
Total segments	1.6	1.3	0.2	-0.8	2.2
Unallocated and eliminations	-0.8	-0.8	-0.2	-0.2	-2.0
Total Glaston Group	0.8	0.4	-0.0	-0.9	0.3

**Order intake by
product area**

EUR million	Pro forma 1-3/2019	4-6/2019	7-9/2019	10-12/2019	Pro forma 1-12/2019
Heat Treatment Technologies	13.5	9.5	9.1	16.3	48.3
Insulating Glass Technologies	6.7	14.9	15.0	12.7	49.3
Automotive & Emerging Technologies(machines)	6.3	0.7	1.3	3.9	12.3
Services	17.4	17.9	17.3	15.8	68.3
Unallocated and eliminations	1.3	1.5	2.9	0.5	6.3
Total Glaston Group	45.3	44.5	45.6	49.2	184.6

**Order book by
product area**

EUR million	Pro forma 31.3.2019	30.6.2019	30.9.2019	31.12.2019
Heat Treatment Technologies	38.9	26.9	29.5	31.2
Insulating Glass Technologies	32.3	27.9	28.3	31.2
Automotive & Emerging Technologies(machines)	30.0	20.4	15.2	12.5
Services	2.7	3.1	4.7	3.9
Unallocated and eliminations	0.4	0.5	1.4	0.7
Total Glaston Group	104.2	78.9	79.1	79.5

**Net sales by
product area**

EUR million	Pro forma 1-3/2019	4-6/2019	7-9/2019	10-12/2019	Pro forma 1-12/2019
Heat Treatment Technologies	12.4	17.0	13.2	13.3	55.9
Insulating Glass Technologies	9.6	17.2	15.2	8.9	50.9
Automotive & Emerging Technologies(machines)	4.1	8.3	6.7	8.0	27.0
Services	17.2	14.6	17.4	16.6	65.7
Unallocated and eliminations	1.1	1.4	2.1	0.4	5.0
Total Glaston Group	44.3	58.4	54.5	47.3	204.6

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Glaston Corporation

Glaston is the glass processing industry's innovative technology leader supplying equipment, services and solutions to the architectural, automotive, solar and appliance industries. The company also supports the development of emerging technologies integrating intelligence to glass.

As of April 2019, Bystronic glass is part of Glaston Group. Together we are committed to providing our clients with both the best know-how and the latest technologies in glass processing, with the purpose of building a better tomorrow through safer, smarter, and more energy efficient glass solutions. We operate globally with manufacturing, services and sales offices in 11 countries. Glaston's shares (GLA1V) are listed on Nasdaq Helsinki Ltd.

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