

GLASTON'S NEW SEGMENTS

Glaston announced on 22 April, 2009, that it launches structural actions to increase profitability. In addition to structural changes, the product portfolio and the manufacturing footprint are rationalized, among others by closing a manufacturing plant in Cinnaminson, USA, and by transferring production to China and Finland.

In accordance with the announcement, Glaston has merged Pre-processing and Heat Treatment segments into a new Machines segment. At the same time, maintenance and service business was separated from the machine business to a new Services segment.

Machines segment includes tempering, bending and laminating machines sold under Tamglass and Uniglass brands and glass pre-processing machines sold under the Bavelloni brand as well as tools manufacturing.

Services segment includes maintenance and service of glass processing machines, sale of spare parts and tools as well as operating of glass processing factory in Akaa, Finland, on behalf of a customer.

Software Solutions segment remains unchanged, and its product offering, sold under the Albat+Wirsam brand, covers enterprise resource planning systems for the glass industry, software for window and door glass manufacturers, and software for glass processor's integrated line solutions.

The information in accordance of Glaston's new segments are presented in the tables below. Glaston's January – June interim report will be reported in accordance with the new segment structure.

SEGMENTS

Machines

EUR million	1-3/ 2009	1-3/ 2008	1-6/ 2008	1-9/ 2008	1-12/ 2008
External net sales	22.8	42.7	92.3	133.7	180.2
Internal net sales	0.7	0.2	0.4	0.6	0.9
Net sales	23.6	42.9	92.7	134.3	181.1
Share of associates' and joint ventures' results	-	0.0	0.0	0.0	0.0
EBITDA	-4.3	2.9	7.1	7.7	10.2
EBIT excluding non-recurring items	-5.3	2.0	5.4	5.0	5.3
EBIT-%	-22.3	4.8	5.8	3.7	2.9
Non-recurring items	-	-	-	-	-9.5
EBIT	-5.3	2.0	5.4	5.0	-4.2
Net working capital	59.4	50.7	58.4	66.1	69.6
Number of personnel, average	820	778	799	815	825
Number of personnel, end of period	812	810	842	842	861

Services

EUR million	1-3/ 2009	1-3/ 2008	1-6/ 2008	1-9/ 2008	1-12/ 2008
External net sales	10.4	13.1	29.7	46.4	62.2
Internal net sales	0.3	0.1	0.5	0.6	1.2
Net sales	10.7	13.3	30.2	47.0	63.4
EBITDA	-1.0	0.9	2.7	5.5	8.5
EBIT excluding non-recurring items	-1.7	0.4	1.7	3.7	4.7
EBIT-%	-16.0	3.2	5.6	7.9	7.4
Non-recurring items	-	-	-	-	-2.2
EBIT	-1.7	0.4	1.7	3.7	2.5
Net working capital	16.2	10.3	16.7	17.7	17.1
Number of personnel, average	387	413	419	414	413
Number of personnel, end of period	387	415	405	410	393

Software Solutions

EUR million	1-3/ 2009	1-3/ 2008	1-6/ 2008	1-9/ 2008	1-12/ 2008
External net sales	6.0	7.3	13.7	21.5	28.1
Internal net sales	0.0	0.0	0.0	0.0	0.0
Net sales	6.0	7.3	13.7	21.5	28.2
Share of associates' and joint ventures' results	-	-	-	-	0.0
EBITDA	0.4	1.4	3.1	4.9	5.5
EBIT excluding non-recurring items	-0.4	1.0	2.2	3.6	3.7
EBIT-%	-6.0	13.2	16.0	16.8	13.3
Non-recurring items	-	-	-	-	-0.6
EBIT	-0.4	1.0	2.2	3.6	3.2
Net working capital	7.1	5.3	5.0	7.0	5.8
Number of personnel, average	256	246	249	251	255
Number of personnel, end of period	253	239	252	255	262

EBIT (= Operating result) = Profit / loss after depreciation, amortization and impairment, share of joint ventures' and associates' results included

EBITDA = EBIT (= operating result) + depreciation, amortization and impairment charges

Net working capital of segments = inventory + external trade receivables - external trade payables - advance payments received

Non-recurring items consist of expenses arising from rationalization measures as well as non-recurring costs for agreements and doubtful receivables from previous years.

Glaston Group

Net sales

EUR million	1-3/ 2009	1-3/ 2008	1-6/ 2008	1-9/ 2008	1-12/ 2008
Machines	23.6	42.9	92.7	134.3	181.1
Services	10.7	13.3	30.2	47.0	63.4
Software Solutions	6.0	7.3	13.7	21.5	28.2
Other and internal net sales	-1.0	-0.4	-1.0	-1.4	-2.2
Glaston Group total	39.2	63.1	135.7	201.5	270.4

EBIT

EUR million	1-3/ 2009	1-3/ 2008	1-6/ 2008	1-9/ 2008	1-12/ 2008
Machines	-5.3	2.0	5.4	5.0	5.3
Services	-1.7	0.4	1.7	3.7	4.7
Software Solutions	-0.4	1.0	2.2	3.6	3.7
Other and eliminations	-1.6	-1.8	-3.8	-5.8	-7.6
EBIT excluding non-recurring items	-9.0	1.6	5.4	6.5	6.2
Non-recurring items	-	-	-	-	-12.3
EBIT	-9.0	1.6	5.4	6.5	-6.1
Net financial items	0.0	-0.5	1.3	0.2	-2.0
Result before income taxes and non-controlling interest	-9.0	1.1	6.7	6.7	-8.1
Income taxes	0.9	-0.5	-3.0	-3.6	-1.1
Result	-8.1	0.6	3.7	3.1	-9.2
Number of personnel, average	1,490	1,461	1,492	1,507	1,519
Number of personnel, end of period	1,480	1,490	1,529	1,534	1,541

QUARTERLY SEGMENT INFORMATION

Machines

EUR million	1-3/ 2009	10-12/ 2008	7-9/ 2008	4-6/ 2008	1-3/ 2008
External sales	22.8	46.5	41.4	49.6	42.7
Intersegment sales	0.7	0.3	0.2	0.3	0.2
Net sales	23.6	46.8	41.6	49.9	42.9
Share of associates' and joint ventures' results	-	0.0	0.0	0.0	0.0
EBITDA	-4.3	2.5	0.6	4.1	2.9
EBIT excluding non-recurring items	-5.3	0.3	-0.4	3.3	2.0
EBIT-%	-22.3	0.7	-0.9	6.6	4.8
Non-recurring items	-	-9.5	-	-	-
EBIT	-5.3	-9.1	-0.4	3.3	2.0

Services

	1-3/ 2009	10-12/ 2008	7-9/ 2008	4-6/ 2008	1-3/ 2008
EUR million					
External sales	10.4	15.8	16.6	16.6	13.1
Intersegment sales	0.3	0.5	0.2	0.3	0.1
Net sales	10.7	16.4	16.8	16.9	13.3
EBITDA	-1.0	2.9	2.8	1.9	0.9
EBIT excluding non-recurring items	-1.7	1.0	2.0	1.3	0.4
EBIT-%	-16.0	6.2	12.0	7.5	3.2
Non-recurring items	-	-2.2	-	-	-
EBIT	-1.7	-1.2	2.0	1.3	0.4

Software Solutions

	1-3/ 2009	10-12/ 2008	7-9/ 2008	4-6/ 2008	1-3/ 2008
EUR million					
External sales	6.0	6.6	7.8	6.4	7.3
Intersegment sales	0.0	0.0	0.0	0.0	0.0
Net sales	6.0	6.6	7.8	6.4	7.3
Share of associates' and joint ventures' results	-	0.0	-	-	-
EBITDA	0.4	0.5	1.9	1.7	1.4
EBIT excluding non-recurring items	-0.4	0.1	1.4	1.2	1.0
EBIT-%	-6.0	1.8	18.1	19.3	13.2
Non-recurring items	-	-0.6	-	-	-
EBIT	-0.4	-0.4	1.4	1.2	1.0

GLASTON GROUP QUARTERLY INFORMATION

Net sales

	1-3/ 2009	10-12/ 2008	7-9/ 2008	4-6/ 2008	1-3/ 2008
EUR million					
Machines	23.6	46.8	41.6	49.9	42.9
Services	10.7	16.4	16.8	16.9	13.3
Software Solutions	6.0	6.6	7.8	6.4	7.3
Other and intersegment sales	-1.0	-0.8	-0.4	-0.6	-0.4
Glaston Group total	39.2	68.9	65.8	72.6	63.1

EBIT					
	1-3/ 2009	10-12/ 2008	7-9/ 2008	4-6/ 2008	1-3/ 2008
EUR million					
Machines	-5.3	0.3	-0.4	3.3	2.0
Services	-1.7	1.0	2.0	1.3	0.4
Software Solutions	-0.4	0.1	1.4	1.2	1.0
Other and eliminations	-1.6	-1.8	-2.0	-2.0	-1.8
EBIT excluding non-recurring items	-9.0	-0.3	1.1	3.8	1.6
Non-recurring items	-	-12.3	-	-	-
EBIT	-9.0	-0.3	1.1	3.8	1.6

For additional information, please call:
Kimmo Lautanen, CFO, +358 10 500 6419

Sender:
Glaston Corporation
Agneta Selroos
IR and Communications Manager
Tel. +358 10 500 6105

Glaston Corporation
Glaston Corporation is a growing, international glass technology company. Glaston is the global market leader in glass processing machines, and a comprehensive One-Stop-Partner supplier to its customers. Its product range and service network are the widest in the industry. Glaston's well-known brands are Bavelloni in pre-processing machines and tools, Tamglass and Uniglass in safety glass machines, and Albat+Wirsam in glass industry software.

Glaston's share (GLA1V) is listed on the NASDAQ OMX Helsinki Mid Cap List.
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