

**Notification of change in holdings**

Glaston Corporation has on 19 February 2010 gained knowledge of the following notification under Chapter 2, Section 9 of the Finnish Securities Market Act regarding a change of holdings in the company, according to which the potential future holding of Suomen Teollisuussijoitus Oy in Glaston Corporation is, as a result of the subscription of convertible bonds made on 18 February 2010, in total 4,807,692 shares and votes if Suomen Teollisuussijoitus Oy would exercise its conversion rights relating to the convertible bonds 2010 in full. The holding corresponds to 5.713 percent of all the shares and votes in Glaston Corporation after the conversion taking into account the number of shares issued by the date of this release.

Notification by Suomen Teollisuussijoitus Oy under Chapter 2, Section 9 of the Finnish Securities Market Act:

**1. Issuer of shares**

Glaston Corporation, Business ID: 1651585-0

**2. Shareholder under obligation to notify**

Suomen Teollisuussijoitus Oy (hereinafter "Teollisuussijoitus").

Identification information:

Business ID: 1007806-3

Address: Kalevankatu 9 A, 00100 Helsinki

Contact person:

Antti Kummu, tel. 09 6803 6835

Email: antti.kummu@teollisuussijoitus.fi

**3. Grounds for the notification**

Agreement / other arrangement which, when effected, will result in acquisition of shares or votes.

**4. Threshold for notification which will be exceeded in the event the agreement / arrangement is effected**

The portion of shares and votes of Teollisuussijoitus exceeds 1/20.

**5. Information to be notified**

5.A. The current portion of shares and votes of Teollisuussijoitus:

No shares (ISIN code FI0009010219) or votes in Glaston Corporation, i.e. the portion of Teollisuussijoitus is 0.00 percent of the number of shares and votes.

5.B. Agreement or other arrangement

Teollisuussijoitus has on 18 February 2010 subscribed with EUR 6,250,000 for convertible bonds 2010, which were issued to investors selected by the Board of Directors of Glaston Corporation. The Board of Directors of Glaston Corporation has approved the subscriptions on 18 February 2010.

The right to convert the bonds into shares commences on 6 April 2010 and ends 10 business days prior to the maturity date of the bonds, 19 June 2014.

The number of shares and votes that Teollisuussijoitus can receive by using its conversion right: 4,807,692 shares and votes, i.e. 5.713 percent of the number of shares and votes. The portions have been calculated in relation to the number of shares and votes in the company that would exist provided that Teollisuussijoitus would exercise its conversion rights relating to the convertible bonds 2010 in full, i.e. in relation to the following number of shares and votes: 84,157,692.

5.C. The aggregate current and potential future holding of Teollisuussijoitus (6.A + 6.B)

The number of shares and votes 4,807,692, i.e. 5.713 percent of the number of shares and votes. The portions have been calculated in relation to the number of shares and votes in the company that would exist provided that Teollisuussijoitus would exercise its conversion rights relating to the convertible bonds 2010 in full, i.e. in relation to the following number of shares and votes: 84,157,692.

GLASTON CORPORATION  
President&CEO Arto Metsänen

For additional information, please call President&CEO Arto Metsänen, +358 10 500 6100

Distribution:  
Nasdaq OMX Helsinki Oy  
Main media  
[www.glaston.net](http://www.glaston.net)

Sender:  
Glaston Corporation  
Agneta Selroos  
IR and Communications Manager  
Tel. +358 10 500 6105

Glaston Corporation

Glaston Corporation is a growing, international glass technology company. Glaston is the global market leader in glass processing machines, and a comprehensive One-Stop-Partner supplier to its customers. Its product range and service network are the widest in the industry. Glaston's well-known brands are Bavelloni in pre-processing machines and tools, Tamglass and Uniglass in safety glass machines, and Albat+Wirsam in glass industry software.

Glaston's share (GLA1V) is listed on the NASDAQ OMX Helsinki Mid Cap List.

[www.glaston.net](http://www.glaston.net)