

TOKMANNI

PRESS RELEASE

6 May 2022 at 2:00 p.m.

updated\* 25 May 2022 at 5:05 p.m.

## Tokmanni is expanding its store network

– New stores will be opened in 2022 and 2023 in Helsinki, Nurmijärvi, Sipoo and Jyväskylä, among other locations



Tokmanni, Finland’s largest variety discount retailer, will open two new stores and expand three of its existing stores this year. Tokmanni has already opened one new store and expanded two of its stores earlier in 2022. Tokmanni has also signed agreements to open three new stores in 2023.

Expanding the store network is one of the ways to grow Tokmanni’s revenue and improve its performance. Tokmanni is aiming to expand its store network to include more than 220 stores in Finland by the end of 2025.

“Low prices and diverse selections attract consumers, and we are seeing clear demand for growing our store network and expanding our stores. Tokmanni currently has 197 stores in different parts of Finland,” says [Harri Koponen](#), Vice President, Store Network and Concept at Tokmanni.

Tokmanni opened its newest store at the [Lippulaiva urban centre in Espoo at the end of March](#). Through the agreements currently in place, Tokmanni will also open stores in Nurmijärvi and the Kontula district of Helsinki this year.

“We will publish information about our new stores as we enter into agreements. We will open a new store in a new retail building at Sairaalan tie 3 in Nurmijärvi in August. The building is currently under construction. In addition, our new store in Kontula in Helsinki will open its doors at Sirrikuja 1 in November,” says Koponen.

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The new Tokmanni store in Nurmijärvi will be around 3,000 square metres, and the new store in Kontula will be around 2,000 square metres. The size of the Tokmanni store in the Lippulaiva urban centre is around 1,500 square metres.

Tokmanni previously announced that it would also open a new store in Rusko in Oulu. The store was scheduled to open this spring, but the project is being reconsidered because the cost of construction has increased.

### Three more store extensions scheduled for 2022

In addition to opening new stores, Tokmanni has decided to expand three of its existing stores.

“Store extensions will be implemented in the [Komppi shopping centre](#) in [Ikaalinen](#), in the [Koskikeskus shopping centre](#) in [Tampere](#) and in [Tammisto in Vantaa](#). We have already refurbished and added hundreds of square metres to our stores in [Hyvinkää](#) and [Kuusamo](#) earlier this year,” Koponen explains.

The expansion of the Tokmanni store in Ikaalinen will be carried out in early autumn. The expansions of the Koskikeskus store in Tampere and the Tammisto store in Vantaa will take place in October–November.

“The stores will be expanded by around 500 square metres in Ikaalinen, around 1,000 square metres at Koskikeskus in Tampere and around 2,500 square metres in Tammisto. The purpose of the expansions is to increase our product range and thus improve our customer service.”

### In 2023, new stores will be opened in Jyväskylä, Sipoo and Suonenjoki

Tokmanni will continue to renew its store network, and new stores are expected to be opened in Keljo district in Jyväskylä, Söderkulla in Sipoo and Suonenjoki during 2023.

“Our store in the Keljo district in Jyväskylä will have an extensive product selection and around 5,000 square metres of space. In Sipoo, we will open a store in the centre of Söderkulla, with around 3,000 square metres of space,” says Koponen.

“In Suonenjoki, we will relocate to a retail building that is around three times the size of our current store. Our new store will have a better location in the junction area between Iisvedentie and highway 9.”

*A list of the most significant changes to the Tokmanni store network between 2016 and 2022 and of forthcoming changes that have already been announced can be found at [ir.tokmanni.fi/en/investors/tokmanni-as-an-investment/new\\_stores](https://ir.tokmanni.fi/en/investors/tokmanni-as-an-investment/new_stores).*

*\*Updated 25 May 2022 at 5:05 p.m.: The text has been updated to include the term Keljo district, not Keljo or Keljonharju.*

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*Calls to a corporate number beginning with +358 20 7 from a landline or a mobile phone are EUR 0.0835 per minute + EUR 0.1669 per minute (incl. VAT 24%). Calls from outside Finland are subject to an international call charge.*

*Tokmanni is Finland's leading variety discount retailer. Some 4,100 Tokmanni employees make customers' everyday life and special occasions easier by offering a versatile and up-to-date assortment of Finnish and international brand-name products and other high-quality products at prices that are always affordable. With around 200 stores around Finland and an online store, Tokmanni is always close to its customers. In 2021, Tokmanni's revenue was EUR 1,142 million, and its comparable EBIT amounted to EUR 106 million. Tokmanni's shares are listed on Nasdaq Helsinki.*