

Tokmanni Group Corporation starts repurchasing own shares for its incentive programs

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The Board of Directors of Tokmanni Group Corporation has passed a resolution to start repurchasing the company's own shares on the basis of the authorisation given by the Annual General Meeting on 19 March 2019. The shares shall be repurchased to be used as a part of the company's incentive programmes. The maximum number of shares to be acquired is 50,000, corresponding to 0.08% of the total number of shares. The shares shall be acquired in public trading on Nasdaq Helsinki Ltd. at the market price prevailing at the time of purchase. The share repurchase shall start on 3 March 2020 at the earliest, and end by 15 March 2020, at the latest.

The Annual General Meeting held on 19 March 2019 authorised the Board of Directors to decide on repurchase or accepting as pledge, using the company's non-restricted equity, a maximum of 2,943,000 own shares.

The total number of shares in Tokmanni Group Corporation is 58,868,752. At the moment, Tokmanni Group Corporation has no own shares.

Further Information, please contact

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Tokmanni in brief

Tokmanni is the largest general discount retailer in Finland measured by number of stores and revenue. In 2019, Tokmanni's revenue was EUR 944.3 million and it has approximately 3,700 employees. Tokmanni is the only nationwide general discount retailer in Finland, with almost 200 stores across Finland.

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