

Tokmanni acquires four stores in Northern Finland

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Tokmanni has acquired four stores in Northern Finland. The stores are Centtilä in Keminmaa, Säästökuoppa in Sodankylä, as well as TEX in Rovaniemi and Kemijärvi. These general discounter retailer stores are well established in their areas. The operations will transfer to Tokmanni's ownership as of 1 January 2019. In 2017, the revenue of the general discount retailers that are acquired totalled approximately EUR 9 million. The transaction will have no impact on Tokmanni's outlook for the current year.

"Geographically, the acquired stores are in excellent locations in relation to Tokmanni's current stores. Tokmanni's target is to achieve a network of around 200 stores in Finland, and the transaction will enable us to rapidly expand the coverage of our store network in Finland. After the transaction, Tokmanni will have 190 stores. Going forward, our brick-and-mortar stores and online store will together be able to provide an even better service to our customers, as we will be close to our customers almost everywhere," says Tokmanni's CEO, Mika Rautiainen.

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Tokmanni in brief

Tokmanni is Finland's leading general discount retailer by number of stores and revenue. In 2017, Tokmanni's revenue totalled EUR 796 million, and the company had around 3,400 employees on average. Tokmanni is also the only nationwide general discount retailer in Finland, and it has 190 stores around the country.